

FLINTROCK FALLS AT HURST CREEK

Page: 1

Balance Sheet
As of 05/31/17

BALANCE SHEET ASSETS:

CASH:

CAB - CKG 272527253	\$ 1,437.71
CAB - MMA 272822565	102,877.11
CAB - RSV 272836043	137,937.19
CAB - ARCH 272836167	161,774.28
GREEN BK - RSV CD 9200180	227,116.30
FIRSTRUST - CD 9850408768	125,000.00
CAB - ICS	3,823.57
STERLING - RSV 6700304264	257,703.38

Subtotal Cash		\$ 1,017,669.54
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CURRENT ASSETS:

A/R - GENERAL ASSESSMENTS	\$ 5,136.37
A/R - COMPLIANCE OWNERS CHARGE	50.00
A/R - LOT CLEANUP FEE	10.73
A/R - NSF CHARGES	25.00
A/R - LATE FEE/INTEREST	1,193.74
A/R - LIEN/ATTORNEY FEE	3,966.69
A/R - MISCELLANEOUS	(5.00)

Subtotal Current Assets		\$ 10,377.53
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FIXED ASSETS:

PLANT, PROPERTY, & EQUIPMENT	\$ 3,381.00
ACCUMULATED DEPRECIATION	(3,381.00)

Subtotal Fixed Assets		\$.00
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TOTAL ASSETS		\$ 1,028,047.07
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LIABILITIES & EQUITY

CURRENT LIABILITIES:

ACCOUNTS PAYABLE	\$ 2,470.20
DEFERRED ASSESSMENTS	6,163.69
CONSTRUCTION DEPOSIT (HOMES)	89,000.00
PROPANE DEPOSIT	24,000.00
FENCE DEPOSITS	3,750.00
LANDSCAPE DEPOSITS	12,000.00
POOL DEPOSITS	7,000.00

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Page: 2

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OTHER CONSTRUCTION DEPOSITS	26,000.00	
Subtotal Current Liabilities		\$ 170,383.89
EQUITY:		
CAPITAL CONTRIBUTIONS	\$ 40,088.51	
RETAINED EARNINGS (OPERATING)	14,605.10	
RETAINED EARNINGS (RESERVE)	702,901.12	
Current Year Net Income/(Loss)		
GENERAL OPERATING (000)	62,546.03	
CAPITAL RESERVE (001)	37,522.42	
Subtotal Equity		\$ 857,663.18
TOTAL LIABILITIES & EQUITY		\$ 1,028,047.07
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