

Flintrock at Hurst Creek Property Owners' Association

Schedule of Revenues and Expenses - Actual vs. Budget (Accrual)

Operating Fund

(Amounts rounded to nearest dollar)

	Month Ending 06/30/2022				YTD 06/30/2022				Budget		
	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Annual	\$ Remaining	Rem %
Revenues											
Regular Assessments											
Full Rate	47,947	47,947	0	0%	287,680	287,682	(2)	0%	575,360	287,680	50%
TOTAL Regular Assessments	47,947	47,947	0	0%	287,680	287,682	(2)	0%	575,360	287,680	50%
Other Assessments											
Working Capital Assessment	200	0	200	100%	3,800	0	3,800	100%	0	(3,800)	0%
TOTAL Other Assessments	200	0	200	100%	3,800	0	3,800	100%	0	(3,800)	0%
Assessment Allocation											
Assessment Allocation	(4,451)	(4,451)	0	0%	(26,707)	(26,707)	0	0%	(53,414)	(26,707)	50%
TOTAL Assessment Allocation	(4,451)	(4,451)	0	0%	(26,707)	(26,707)	0	0%	(53,414)	(26,707)	50%
Other Income											
Collection Income	0	0	0	0%	240	0	240	100%	0	(240)	0%
Damage Reimbursements	0	417	(417)	(100%)	0	2,500	(2,500)	(100%)	5,000	5,000	100%
Hills CC Road Contribution	1,333	1,333	0	0%	7,998	8,000	(2)	0%	16,000	8,002	50%
Maintenance Labor Reimbursement	125	0	125	100%	250	0	250	100%	0	(250)	0%
Prior Year Activity	34,400	0	34,400	100%	32,847	0	32,847	100%	0	(32,847)	0%
Penalties and Interest	(25)	0	(25)	(100%)	125	0	125	100%	0	(125)	0%
Architectural Review Fees	0	750	(750)	(100%)	5,975	4,500	1,475	33%	9,000	3,025	34%
Fines	50	0	50	100%	325	0	325	100%	0	(325)	0%
Interest Income	74	333	(260)	(78%)	1,363	2,000	(637)	(32%)	4,000	2,637	66%
RFID Income	515	1,167	(652)	(56%)	5,055	7,000	(1,945)	(28%)	14,000	8,945	64%
TOTAL Other Income	36,472	4,000	32,472	812%	54,178	24,000	30,177	126%	48,000	(6,177)	(13%)
TOTAL Revenues	80,167	47,496	32,672	69%	318,951	284,975	33,975	12%	569,946	250,996	44%
Expenses											
Operating Expenses											
Direct Operating Expenses											
Electricity											
Electricity - General	368	448	80	18%	2,319	2,688	369	14%	5,375	3,055	57%
TOTAL Electricity	368	448	80	18%	2,319	2,688	369	14%	5,375	3,055	57%
Landscape Maintenance											
Landscape Service Contract	7,600	7,609	9	0%	45,037	45,654	617	1%	91,308	46,271	51%
Projects	573	2,500	1,927	77%	12,119	15,000	2,881	19%	30,000	17,881	60%
Irrigation Repairs	0	833	833	100%	3,216	4,998	1,782	36%	10,000	6,784	68%
TOTAL Landscape Maintenance	8,173	10,942	2,769	25%	60,371	65,652	5,281	8%	131,308	70,937	54%

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Repairs and Maint											
Entr. Gates/Guardhouse	258	1,667	1,409	85%	5,137	10,002	4,865	49%	20,000	14,863	74%
Fences	0	67	67	100%	0	402	402	100%	800	800	100%
Flags and Flagpoles(s)	240	83	(157)	(189%)	425	498	73	15%	1,000	575	57%
Janitorial Services	192	135	(57)	(42%)	611	810	199	25%	1,620	1,009	62%
Signage	22	42	20	48%	551	250	(301)	(121%)	500	(51)	(10%)
Streets	0	1,667	1,667	100%	525	10,000	9,475	95%	20,000	19,475	97%
Supplies/Cleaning	53	83	30	36%	864	498	(366)	(73%)	1,000	136	14%
TOTAL Repairs and Maint	764	3,743	2,979	80%	8,113	22,460	14,347	64%	44,920	36,807	82%
Safety & Security											
Access Card Keys	128	125	(3)	(2%)	2,504	750	(1,754)	(234%)	1,500	(1,004)	(67%)
Security and Patrols	20,620	16,667	(3,953)	(24%)	92,275	100,002	7,727	8%	200,000	107,725	54%
Security Monitoring Service	1,409	1,410	1	0%	8,455	8,460	5	0%	16,920	8,465	50%
TOTAL Safety & Security	22,157	18,202	(3,955)	(22%)	103,234	109,212	5,978	5%	218,420	115,186	53%
Exterminating											
Exterminating	40	40	0	0%	274	240	(34)	(14%)	480	206	43%
TOTAL Exterminating	40	40	0	0%	274	240	(34)	(14%)	480	206	43%
Taxes & Insurance											
Income Taxes	0	300	300	100%	42	1,800	1,758	98%	3,600	3,558	99%
Real Property	0	150	150	100%	827	900	73	8%	1,800	973	54%
TOTAL Taxes & Insurance	0	450	450	100%	869	2,700	1,831	68%	5,400	4,531	84%
Telephone											
Telephone	575	250	(325)	(130%)	5,232	1,500	(3,732)	(249%)	3,000	(2,232)	(74%)
TOTAL Telephone	575	250	(325)	(130%)	5,232	1,500	(3,732)	(249%)	3,000	(2,232)	(74%)
Water and Wastewater											
Water and Wastewater	237	958	721	75%	3,045	5,748	2,703	47%	11,500	8,455	74%
TOTAL Water and Wastewater	237	958	721	75%	3,045	5,748	2,703	47%	11,500	8,455	74%
TOTAL Direct Operating Expenses	32,314	35,033	2,720	8%	183,457	210,200	26,743	13%	420,402	236,945	56%
Admin Expenses											
Professional Fees											
Auditing	0	292	292	100%	175	1,752	1,577	90%	3,500	3,325	95%
Doc Prep Filing	0	18	18	100%	0	108	108	100%	220	220	100%
Legal Fees	0	1,250	1,250	100%	2,068	7,500	5,432	72%	15,000	12,932	86%
TOTAL Professional Fees	0	1,560	1,560	100%	2,243	9,360	7,117	76%	18,720	16,477	88%

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Bad Debts											
Bad Debts	0	83	83	100%	0	498	498	100%	1,000	1,000	100%
TOTAL Bad Debts	0	83	83	100%	0	498	498	100%	1,000	1,000	100%
Collection Expense											
Collection Expense	164	125	(39)	(32%)	1,363	750	(613)	(82%)	1,500	137	9%
TOTAL Collection Expense	164	125	(39)	(32%)	1,363	750	(613)	(82%)	1,500	137	9%
Homeowner Activities											
Annual Meeting	325	150	(175)	(117%)	296	900	604	67%	1,800	1,504	84%
Holiday Decorations	0	417	417	100%	0	2,502	2,502	100%	5,000	5,000	100%
Social Events	29	733	704	96%	4,308	4,398	90	2%	8,800	4,492	51%
TOTAL Homeowner Activities	354	1,300	946	73%	4,604	7,800	3,196	41%	15,600	10,996	70%
Association Communications											
Website	44	0	(44)	(100%)	270	600	330	55%	600	330	55%
TOTAL Association Communications	44	0	(44)	(100%)	270	600	330	55%	600	330	55%
Insurance & Taxes											
Directors and Officers	134	133	(1)	0%	795	798	3	0%	1,600	805	50%
General, Property & Liability	375	650	275	42%	2,205	3,900	1,695	43%	7,800	5,595	72%
Umbrella	153	167	14	8%	427	1,002	575	57%	2,000	1,573	79%
Worker's Compensation	28	30	3	8%	165	180	15	8%	360	195	54%
TOTAL Insurance & Taxes	690	980	290	30%	3,592	5,880	2,288	39%	11,760	8,168	69%
Management Fees											
Management Contract	1,004	1,168	164	14%	6,541	7,008	467	7%	14,016	7,475	53%
TOTAL Management Fees	1,004	1,168	164	14%	6,541	7,008	467	7%	14,016	7,475	53%
Administration Expenses											
Computer Software Subscription	16	17	0	3%	891	100	(791)	(791%)	200	(691)	(345%)
Internet Access	627	167	(460)	(276%)	2,948	1,000	(1,948)	(195%)	2,000	(947)	(47%)
Miscellaneous	(942)	0	942	100%	1,610	0	(1,610)	(100%)	0	(1,610)	0%
Office Supplies	148	77	(71)	(92%)	849	462	(387)	(84%)	925	76	8%
Postage	0	105	105	100%	77	628	551	88%	1,256	1,179	94%
Printing and Copying	0	50	50	100%	1,253	300	(953)	(318%)	600	(653)	(109%)
TOTAL Administration Expenses	(151)	415	566	136%	7,628	2,490	(5,138)	(206%)	4,981	(2,647)	(53%)
Compensation											
Compensation	7,323	6,780	(543)	(8%)	42,984	40,680	(2,304)	(6%)	81,366	38,382	47%

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TOTAL Compensation	7,323	6,780	(543)	(8%)	42,984	40,680	(2,304)	(6%)	81,366	38,382	47%
TOTAL Admin Expenses	9,427	12,411	2,984	24%	69,225	75,066	5,841	8%	149,543	80,318	54%
TOTAL Operating Expenses	41,741	47,444	5,704	12%	252,682	285,266	32,584	11%	569,946	317,263	56%
TOTAL Expenses	41,741	47,444	5,704	12%	252,682	285,266	32,584	11%	569,946	317,263	56%
NET SURPLUS (DEFICIT)	38,427	51	38,375	>999%	66,268	(291)	66,559	(>999%)	1	(66,268)	(>999%)