

Flintrock at Hurst Creek Property Owners' Association

Schedule of Revenues and Expenses - Actual vs. Budget (Accrual)

Operating Fund

(Amounts rounded to nearest dollar)

	Month Ending 04/30/2021				YTD 04/30/2021				Budget		
	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Annual	\$ Remaining	Rem %
Revenues											
Regular Assessments											
Full Rate	47,947	47,947	0	0%	191,787	191,787	0	0%	575,360	383,573	67%
TOTAL Regular Assessments	47,947	47,947	0	0%	191,787	191,787	0	0%	575,360	383,573	67%
Other Assessments											
Working Capital Assessment	1,200	600	600	100%	2,800	2,400	400	17%	7,200	4,400	61%
TOTAL Other Assessments	1,200	600	600	100%	2,800	2,400	400	17%	7,200	4,400	61%
Assessment Allocation											
Assessment Allocation	(4,451)	(4,451)	0	0%	(17,804)	(17,804)	0	0%	(53,414)	(35,610)	67%
TOTAL Assessment Allocation	(4,451)	(4,451)	0	0%	(17,804)	(17,804)	0	0%	(53,414)	(35,610)	67%
Other Income											
Damage Reimbursements	(789)	2,000	(2,789)	(139%)	0	8,000	(8,000)	(100%)	24,000	24,000	100%
Penalties and Interest	231	0	231	100%	1,515	0	1,515	100%	0	(1,515)	0%
POA Contribution	1,250	1,250	0	0%	5,000	5,000	0	0%	15,000	10,000	67%
Architectural Review Fees	3,000	250	2,750	>999%	3,900	1,000	2,900	290%	3,000	(900)	(30%)
Compliance Fees	8,000	0	8,000	100%	12,000	0	12,000	100%	0	(12,000)	0%
Fines	(350)	0	(350)	(100%)	0	0	0	0%	0	0	0%
Interest Income	0	250	(250)	(100%)	0	1,000	(1,000)	(100%)	3,000	3,000	100%
RFID Income	415	420	(5)	(1%)	2,365	1,680	685	41%	5,040	2,675	53%
TOTAL Other Income	11,757	4,170	7,587	182%	24,780	16,680	8,100	49%	50,040	25,260	50%
TOTAL Revenues	56,453	48,266	8,187	17%	201,563	193,063	8,500	4%	579,186	377,624	65%
Expenses											
Operating Expenses											
Direct Operating Expenses											
Electricity											
Electricity - General	208	400	192	48%	1,434	1,375	(59)	(4%)	5,375	3,941	73%
TOTAL Electricity	208	400	192	48%	1,434	1,375	(59)	(4%)	5,375	3,941	73%
Landscape Maintenance											
Landscape Service Contract	7,608	7,609	1	0%	30,434	30,436	2	0%	91,308	60,874	67%
Projects	1,900	5,000	3,100	62%	2,739	15,000	12,261	82%	32,292	29,553	92%
Irrigation Repairs	4,398	800	(3,598)	(450%)	5,806	2,325	(3,481)	(150%)	8,925	3,119	35%
TOTAL Landscape Maintenance	13,906	13,409	(497)	(4%)	38,978	47,761	8,783	18%	132,525	93,547	71%
Repairs and Maintenance Lodge											
Entr. Gates/Guardhouse	300	5,000	4,700	94%	14,029	15,000	971	6%	30,000	15,971	53%

Unaudited

Flintrock at Hurst Creek Property Owners' Association
Schedule of Revenues and Expenses - Actual vs. Budget (Accrual)

Operating Fund

(Amounts rounded to nearest dollar)

	Month Ending 04/30/2021				YTD 04/30/2021				Budget		
	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Annual	\$ Remaining	Rem %
Fences	0	200	200	100%	789	400	(389)	(97%)	800	11	1%
Flags and Flagpoles(s)	0	200	200	100%	146	400	254	63%	1,000	854	85%
Janitorial	0	135	135	100%	0	540	540	100%	1,620	1,620	100%
Lights and Electrical	0	300	300	100%	0	600	600	100%	1,800	1,800	100%
Signage	9,197	500	(8,697)	(>999%)	9,292	1,000	(8,292)	(829%)	1,000	(8,292)	(829%)
Streets	0	0	0	0%	0	10,000	10,000	100%	40,000	40,000	100%
Supplies/Cleaning	0	345	345	100%	(11)	1,380	1,391	101%	4,140	4,151	100%
TOTAL Repairs and Maintenance Lodge	9,497	6,680	(2,817)	(42%)	24,245	29,320	5,075	17%	80,360	56,115	70%
Security and Patrols											
Access Card Keys	4,311	125	(4,186)	(>999%)	4,311	500	(3,811)	(762%)	1,500	(2,811)	(187%)
Security and Patrols	13,441	14,000	559	4%	54,505	56,000	1,495	3%	170,000	115,495	68%
Security Monitoring Service	1,409	1,410	1	0%	5,636	5,640	4	0%	16,920	11,284	67%
TOTAL Security and Patrols	19,162	15,535	(3,627)	(23%)	64,453	62,140	(2,313)	(4%)	188,420	123,967	66%
Exterminating											
Exterminating	0	120	120	100%	113	240	127	53%	480	367	77%
TOTAL Exterminating	0	120	120	100%	113	240	127	53%	480	367	77%
Taxes & Insurance											
Income Taxes	0	0	0	0%	0	0	0	0%	3,600	3,600	100%
Real Property	0	0	0	0%	0	1,800	1,800	100%	1,800	1,800	100%
TOTAL Taxes & Insurance	0	0	0	0%	0	1,800	1,800	100%	5,400	5,400	100%
Telephone											
Telephone	1,072	945	(127)	(13%)	4,270	3,780	(490)	(13%)	11,340	7,070	62%
TOTAL Telephone	1,072	945	(127)	(13%)	4,270	3,780	(490)	(13%)	11,340	7,070	62%
Water and Wastewater											
Water and Wastewater	400	1,000	600	60%	999	3,250	2,251	69%	11,725	10,726	91%
TOTAL Water and Wastewater	400	1,000	600	60%	999	3,250	2,251	69%	11,725	10,726	91%
TOTAL Direct Operating Expenses	44,245	38,089	(6,156)	(16%)	134,491	149,666	15,175	10%	435,625	301,134	69%
General and Administrative Expenses											
Professional Fees											
Auditing	0	3,500	3,500	100%	0	3,500	3,500	100%	3,500	3,500	100%
Doc Prep Filing	0	0	0	0%	0	20	20	100%	220	220	100%
Legal Fees	395	585	190	32%	3,328	2,340	(988)	(42%)	7,020	3,693	53%

Unaudited

Flintrock at Hurst Creek Property Owners' Association
Schedule of Revenues and Expenses - Actual vs. Budget (Accrual)

Operating Fund

(Amounts rounded to nearest dollar)

	Month Ending 04/30/2021				YTD 04/30/2021				Budget		
	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Annual	\$ Remaining	Rem %
Professional Fees	0	0	0	0%	0	500	500	100%	2,000	2,000	100%
TOTAL Professional Fees	395	4,085	3,690	90%	3,328	6,360	3,033	48%	12,740	9,413	74%
Bad Debts											
Bad Debts	0	0	0	100%	1,719	200	(1,519)	(760%)	800	(919)	(115%)
TOTAL Bad Debts	0	0	0	100%	1,719	200	(1,519)	(760%)	800	(919)	(115%)
Collection Expense											
Collection Expense	0	40	40	100%	1,584	160	(1,424)	(890%)	480	(1,104)	(230%)
TOTAL Collection Expense	0	40	40	100%	1,584	160	(1,424)	(890%)	480	(1,104)	(230%)
Homeowner Activities											
Annual Meeting	0	0	0	0%	1,735	300	(1,435)	(478%)	300	(1,435)	(478%)
Holiday Decorations	0	0	0	0%	0	0	0	0%	5,000	5,000	100%
Homeowner Activities	60	0	(60)	(100%)	87	0	(87)	(100%)	0	(87)	0%
Social Events	1,080	0	(1,080)	(100%)	1,080	2,200	1,120	51%	8,800	7,720	88%
TOTAL Homeowner Activities	1,140	0	(1,140)	(100%)	2,902	2,500	(402)	(16%)	14,100	11,198	79%
Association Communications											
Website	48	0	(48)	(100%)	176	500	324	65%	1,000	824	82%
TOTAL Association Communications	48	0	(48)	(100%)	176	500	324	65%	1,000	824	82%
Insurance											
Directors and Officers	128	130	2	2%	507	520	13	2%	1,560	1,053	67%
General, Property & Liability	408	650	242	37%	1,607	2,600	993	38%	7,800	6,193	79%
Umbrella	101	81	(20)	(24%)	385	325	(60)	(19%)	975	590	60%
Worker's Compensation	28	30	3	8%	110	120	10	8%	360	250	69%
TOTAL Insurance	664	891	228	26%	2,610	3,565	955	27%	10,695	8,085	76%
Management Fees											
Management Contract	1,270	1,080	(190)	(18%)	4,690	4,320	(370)	(9%)	12,960	8,270	64%
TOTAL Management Fees	1,270	1,080	(190)	(18%)	4,690	4,320	(370)	(9%)	12,960	8,270	64%
Administration Expenses											
Computer Software Subscription	0	0	0	0%	0	420	420	100%	420	420	100%
Internet Access	406	500	94	19%	1,637	2,000	363	18%	6,000	4,363	73%
Miscellaneous	45	0	(45)	(100%)	927	0	(927)	(100%)	0	(927)	0%
Office Supplies	0	50	50	100%	0	400	400	100%	925	925	100%
Postage	39	50	11	23%	106	430	324	75%	1,505	1,399	93%
Printing and Copying	0	50	50	100%	0	200	200	100%	600	600	100%

Unaudited

Flintrock at Hurst Creek Property Owners' Association
Schedule of Revenues and Expenses - Actual vs. Budget (Accrual)

Operating Fund

(Amounts rounded to nearest dollar)

	Month Ending 04/30/2021				YTD 04/30/2021				Budget		
	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Annual	\$ Remaining	Rem %
TOTAL Administration Expenses	490	650	160	25%	2,670	3,450	780	23%	9,450	6,780	72%
Compensation											
Compensation	6,719	6,778	59	1%	24,324	27,112	2,788	10%	81,336	57,012	70%
TOTAL Compensation	6,719	6,778	59	1%	24,324	27,112	2,788	10%	81,336	57,012	70%
TOTAL General and Administrative Expenses	10,725	13,524	2,799	21%	44,002	48,167	4,165	9%	143,561	99,559	69%
TOTAL Operating Expenses	54,970	51,613	(3,357)	(7%)	178,494	197,833	19,339	10%	579,186	400,692	69%
TOTAL Expenses	54,970	51,613	(3,357)	(7%)	178,494	197,833	19,339	10%	579,186	400,692	69%
NET SURPLUS (DEFICIT)	1,483	(3,348)	4,831	(144%)	23,069	(4,770)	27,839	(584%)	0	(23,069)	(>999%)

Unaudited