

Flintrock at Hurst Creek Property Owners' Association

Schedule of Revenues and Expenses - Actual vs. Budget (Accrual)

Operating Fund

(Amounts rounded to nearest dollar)

| | Month Ending 03/31/2021 | | | | YTD 03/31/2021 | | | | Budget | | |
|--------------------------------------|----------------------------|-----------|-------------|--------|-------------------|-----------|-------------|--------|-----------|--------------|-------|
| | \$ Actual | \$ Budget | \$ Variance | Var % | \$ Actual | \$ Budget | \$ Variance | Var % | \$ Annual | \$ Remaining | Rem % |
| Revenues | | | | | | | | | | | |
| Regular Assessments | | | | | | | | | | | |
| Full Rate | 47,947 | 47,947 | 0 | 0% | 143,840 | 143,840 | 0 | 0% | 575,360 | 431,520 | 75% |
| TOTAL Regular Assessments | 47,947 | 47,947 | 0 | 0% | 143,840 | 143,840 | 0 | 0% | 575,360 | 431,520 | 75% |
| Other Assessments | | | | | | | | | | | |
| Working Capital Assessment | 800 | 600 | 200 | 33% | 1,600 | 1,800 | (200) | (11%) | 7,200 | 5,600 | 78% |
| TOTAL Other Assessments | 800 | 600 | 200 | 33% | 1,600 | 1,800 | (200) | (11%) | 7,200 | 5,600 | 78% |
| Assessment Allocation | | | | | | | | | | | |
| Assessment Allocation | (4,451) | (4,451) | 0 | 0% | (13,353) | (13,353) | 0 | 0% | (53,414) | (40,061) | 75% |
| TOTAL Assessment Allocation | (4,451) | (4,451) | 0 | 0% | (13,353) | (13,353) | 0 | 0% | (53,414) | (40,061) | 75% |
| Other Income | | | | | | | | | | | |
| Damage Reimbursements | 789 | 2,000 | (1,211) | (61%) | 789 | 6,000 | (5,211) | (87%) | 24,000 | 23,211 | 97% |
| Penalties and Interest | 529 | 0 | 529 | 100% | 1,284 | 0 | 1,284 | 100% | 0 | (1,284) | 0% |
| POA Contribution | 1,250 | 1,250 | 0 | 0% | 3,750 | 3,750 | 0 | 0% | 15,000 | 11,250 | 75% |
| Architectural Review Fees | 0 | 250 | (250) | (100%) | 900 | 750 | 150 | 20% | 3,000 | 2,100 | 70% |
| Compliance Fees | 0 | 0 | 0 | 0% | 4,000 | 0 | 4,000 | 100% | 0 | (4,000) | 0% |
| Fines | 350 | 0 | 350 | 100% | 350 | 0 | 350 | 100% | 0 | (350) | 0% |
| Interest Income | 0 | 250 | (250) | (100%) | 0 | 750 | (750) | (100%) | 3,000 | 3,000 | 100% |
| RFID Income | 995 | 420 | 575 | 137% | 1,950 | 1,260 | 690 | 55% | 5,040 | 3,090 | 61% |
| TOTAL Other Income | 3,913 | 4,170 | (257) | (6%) | 13,023 | 12,510 | 513 | 4% | 50,040 | 37,017 | 74% |
| TOTAL Revenues | 48,208 | 48,266 | (57) | 0% | 145,110 | 144,797 | 313 | 0% | 579,186 | 434,076 | 75% |
| Expenses | | | | | | | | | | | |
| Operating Expenses | | | | | | | | | | | |
| Direct Operating Expenses | | | | | | | | | | | |
| Electricity | | | | | | | | | | | |
| Electricity - General | 462 | 400 | (62) | (15%) | 1,226 | 975 | (251) | (26%) | 5,375 | 4,149 | 77% |
| TOTAL Electricity | 462 | 400 | (62) | (15%) | 1,226 | 975 | (251) | (26%) | 5,375 | 4,149 | 77% |
| Landscape Maintenance | | | | | | | | | | | |
| Landscape Service Contract | 7,608 | 7,609 | 1 | 0% | 22,825 | 22,827 | 2 | 0% | 91,308 | 68,483 | 75% |
| Projects | 514 | 5,000 | 4,486 | 90% | 839 | 10,000 | 9,161 | 92% | 32,292 | 31,453 | 97% |
| Irrigation Repairs | 0 | 700 | 700 | 100% | 1,408 | 1,525 | 117 | 8% | 8,925 | 7,517 | 84% |
| TOTAL Landscape Maintenance | 8,123 | 13,309 | 5,186 | 39% | 25,072 | 34,352 | 9,280 | 27% | 132,525 | 107,453 | 81% |
| Repairs and Maintenance Lodge | | | | | | | | | | | |
| Entr. Gates/Guardhouse | 11,900 | 5,000 | (6,900) | (138%) | 13,461 | 10,000 | (3,461) | (35%) | 30,000 | 16,539 | 55% |

Unaudited

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Operating Fund

(Amounts rounded to nearest dollar)

| | Month Ending 03/31/2021 | | | | YTD 03/31/2021 | | | | Budget | | |
|--|----------------------------|-----------|-------------|--------|-------------------|-----------|-------------|--------|-----------|--------------|-------|
| | \$ Actual | \$ Budget | \$ Variance | Var % | \$ Actual | \$ Budget | \$ Variance | Var % | \$ Annual | \$ Remaining | Rem % |
| Fences | 0 | 0 | 0 | 0% | 789 | 200 | (589) | (295%) | 800 | 11 | 1% |
| Flags and Flagpoles(s) | 146 | 0 | (146) | (100%) | 146 | 200 | 54 | 27% | 1,000 | 854 | 85% |
| Janitorial | 0 | 135 | 135 | 100% | 0 | 405 | 405 | 100% | 1,620 | 1,620 | 100% |
| Lights and Electrical | 0 | 0 | 0 | 0% | 0 | 300 | 300 | 100% | 1,800 | 1,800 | 100% |
| Signage | 0 | 0 | 0 | 0% | 95 | 500 | 405 | 81% | 1,000 | 905 | 90% |
| Streets | 0 | 10,000 | 10,000 | 100% | 0 | 10,000 | 10,000 | 100% | 40,000 | 40,000 | 100% |
| Supplies/Cleaning | 0 | 345 | 345 | 100% | (11) | 1,035 | 1,046 | 101% | 4,140 | 4,151 | 100% |
| TOTAL Repairs and Maintenance | 12,046 | 15,480 | 3,434 | 22% | 14,481 | 22,640 | 8,159 | 36% | 80,360 | 65,879 | 82% |
| Lodge | | | | | | | | | | | |
| Security and Patrols | | | | | | | | | | | |
| Access Card Keys | 0 | 125 | 125 | 100% | 0 | 375 | 375 | 100% | 1,500 | 1,500 | 100% |
| Security and Patrols | 15,526 | 14,000 | (1,526) | (11%) | 41,064 | 42,000 | 936 | 2% | 170,000 | 128,936 | 76% |
| Security Monitoring Service | 1,409 | 1,410 | 1 | 0% | 4,227 | 4,230 | 3 | 0% | 16,920 | 12,693 | 75% |
| TOTAL Security and Patrols | 16,935 | 15,535 | (1,400) | (9%) | 45,292 | 46,605 | 1,313 | 3% | 188,420 | 143,128 | 76% |
| Exterminating | | | | | | | | | | | |
| Exterminating | 0 | 0 | 0 | 0% | 113 | 120 | 7 | 6% | 480 | 367 | 77% |
| TOTAL Exterminating | 0 | 0 | 0 | 0% | 113 | 120 | 7 | 6% | 480 | 367 | 77% |
| Taxes & Insurance | | | | | | | | | | | |
| Income Taxes | 0 | 0 | 0 | 0% | 0 | 0 | 0 | 0% | 3,600 | 3,600 | 100% |
| Real Property | 0 | 1,800 | 1,800 | 100% | 0 | 1,800 | 1,800 | 100% | 1,800 | 1,800 | 100% |
| TOTAL Taxes & Insurance | 0 | 1,800 | 1,800 | 100% | 0 | 1,800 | 1,800 | 100% | 5,400 | 5,400 | 100% |
| Telephone | | | | | | | | | | | |
| Telephone | 1,091 | 945 | (146) | (15%) | 3,198 | 2,835 | (363) | (13%) | 11,340 | 8,142 | 72% |
| TOTAL Telephone | 1,091 | 945 | (146) | (15%) | 3,198 | 2,835 | (363) | (13%) | 11,340 | 8,142 | 72% |
| Water and Wastewater | | | | | | | | | | | |
| Water and Wastewater | 160 | 900 | 740 | 82% | 599 | 2,250 | 1,651 | 73% | 11,725 | 11,126 | 95% |
| TOTAL Water and Wastewater | 160 | 900 | 740 | 82% | 599 | 2,250 | 1,651 | 73% | 11,725 | 11,126 | 95% |
| TOTAL Direct Operating Expenses | 38,816 | 48,369 | 9,553 | 20% | 89,980 | 111,577 | 21,597 | 19% | 435,625 | 345,645 | 79% |
| General and Administrative Expenses | | | | | | | | | | | |
| Professional Fees | | | | | | | | | | | |
| Auditing | 0 | 0 | 0 | 0% | 0 | 0 | 0 | 0% | 3,500 | 3,500 | 100% |
| Doc Prep Filing | 0 | 20 | 20 | 100% | 0 | 20 | 20 | 100% | 220 | 220 | 100% |
| Legal Fees | 1,679 | 585 | (1,094) | (187%) | 2,933 | 1,755 | (1,178) | (67%) | 7,020 | 4,088 | 58% |

Unaudited

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Operating Fund

(Amounts rounded to nearest dollar)

| | Month Ending 03/31/2021 | | | | YTD 03/31/2021 | | | | Budget | | |
|---|----------------------------|-----------|-------------|---------|-------------------|-----------|-------------|---------|-----------|--------------|--------|
| | \$ Actual | \$ Budget | \$ Variance | Var % | \$ Actual | \$ Budget | \$ Variance | Var % | \$ Annual | \$ Remaining | Rem % |
| Professional Fees | 0 | 0 | 0 | 0% | 0 | 500 | 500 | 100% | 2,000 | 2,000 | 100% |
| TOTAL Professional Fees | 1,679 | 605 | (1,074) | (177%) | 2,933 | 2,275 | (658) | (29%) | 12,740 | 9,808 | 77% |
| Bad Debts | | | | | | | | | | | |
| Bad Debts | 1,689 | 200 | (1,489) | (745%) | 1,719 | 200 | (1,519) | (760%) | 800 | (919) | (115%) |
| TOTAL Bad Debts | 1,689 | 200 | (1,489) | (745%) | 1,719 | 200 | (1,519) | (760%) | 800 | (919) | (115%) |
| Collection Expense | | | | | | | | | | | |
| Collection Expense | 882 | 40 | (842) | (>999%) | 1,584 | 120 | (1,464) | (>999%) | 480 | (1,104) | (230%) |
| TOTAL Collection Expense | 882 | 40 | (842) | (>999%) | 1,584 | 120 | (1,464) | (>999%) | 480 | (1,104) | (230%) |
| Homeowner Activities | | | | | | | | | | | |
| Annual Meeting | 0 | 0 | 0 | 0% | 961 | 300 | (661) | (220%) | 300 | (661) | (220%) |
| Holiday Decorations | 0 | 0 | 0 | 0% | 0 | 0 | 0 | 0% | 5,000 | 5,000 | 100% |
| Homeowner Activities | 294 | 0 | (294) | (100%) | 294 | 0 | (294) | (100%) | 0 | (294) | 0% |
| Social Events | 0 | 0 | 0 | 0% | 0 | 2,200 | 2,200 | 100% | 8,800 | 8,800 | 100% |
| TOTAL Homeowner Activities | 294 | 0 | (294) | (100%) | 1,255 | 2,500 | 1,245 | 50% | 14,100 | 12,845 | 91% |
| Association Communications | | | | | | | | | | | |
| Elections | 0 | 0 | 0 | 0% | 774 | 0 | (774) | (100%) | 0 | (774) | 0% |
| Website | 48 | 500 | 452 | 90% | 129 | 500 | 371 | 74% | 1,000 | 871 | 87% |
| TOTAL Association Communications | 48 | 500 | 452 | 90% | 903 | 500 | (403) | (81%) | 1,000 | 97 | 10% |
| Insurance | | | | | | | | | | | |
| Directors and Officers | 128 | 130 | 2 | 2% | 380 | 390 | 11 | 3% | 1,560 | 1,181 | 76% |
| General, Property & Liability | 408 | 650 | 242 | 37% | 1,200 | 1,950 | 750 | 38% | 7,800 | 6,600 | 85% |
| Umbrella | 119 | 81 | (38) | (46%) | 284 | 244 | (41) | (17%) | 975 | 691 | 71% |
| Worker's Compensation | 28 | 30 | 3 | 8% | 83 | 90 | 8 | 8% | 360 | 278 | 77% |
| TOTAL Insurance | 682 | 891 | 209 | 23% | 1,946 | 2,674 | 728 | 27% | 10,695 | 8,749 | 82% |
| Management Fees | | | | | | | | | | | |
| Management Contract | 1,140 | 1,080 | (60) | (6%) | 3,420 | 3,240 | (180) | (6%) | 12,960 | 9,540 | 74% |
| TOTAL Management Fees | 1,140 | 1,080 | (60) | (6%) | 3,420 | 3,240 | (180) | (6%) | 12,960 | 9,540 | 74% |
| Administration Expenses | | | | | | | | | | | |
| Computer Software Subscription | 0 | 0 | 0 | 0% | 0 | 420 | 420 | 100% | 420 | 420 | 100% |
| Internet Access | 386 | 500 | 114 | 23% | 1,231 | 1,500 | 269 | 18% | 6,000 | 4,769 | 79% |
| Miscellaneous | 100 | 0 | (100) | (100%) | 882 | 0 | (882) | (100%) | 0 | (882) | 0% |
| Office Supplies | 0 | 100 | 100 | 100% | 0 | 350 | 350 | 100% | 925 | 925 | 100% |
| Postage | 0 | 100 | 100 | 100% | 67 | 380 | 313 | 82% | 1,505 | 1,438 | 96% |

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|--|----------------------------|-----------|-------------|-------|-------------------|-----------|-------------|---------|-----------|--------------|---------|
| | \$ Actual | \$ Budget | \$ Variance | Var % | \$ Actual | \$ Budget | \$ Variance | Var % | \$ Annual | \$ Remaining | Rem % |
| Printing and Copying | 0 | 50 | 50 | 100% | 0 | 150 | 150 | 100% | 600 | 600 | 100% |
| TOTAL Administration Expenses | 486 | 750 | 264 | 35% | 2,180 | 2,800 | 620 | 22% | 9,450 | 7,270 | 77% |
| Compensation | | | | | | | | | | | |
| Compensation | 6,719 | 6,778 | 59 | 1% | 17,604 | 20,334 | 2,730 | 13% | 81,336 | 63,732 | 78% |
| TOTAL Compensation | 6,719 | 6,778 | 59 | 1% | 17,604 | 20,334 | 2,730 | 13% | 81,336 | 63,732 | 78% |
| TOTAL General and Administrative Expenses | 13,619 | 10,844 | (2,775) | (26%) | 33,544 | 34,643 | 1,099 | 3% | 143,561 | 110,017 | 77% |
| TOTAL Operating Expenses | 52,436 | 59,213 | 6,778 | 11% | 123,524 | 146,220 | 22,696 | 16% | 579,186 | 455,662 | 79% |
| TOTAL Expenses | 52,436 | 59,213 | 6,778 | 11% | 123,524 | 146,220 | 22,696 | 16% | 579,186 | 455,662 | 79% |
| NET SURPLUS (DEFICIT) | (4,227) | (10,948) | 6,720 | (61%) | 21,586 | (1,423) | 23,009 | (>999%) | 0 | (21,586) | (>999%) |