

Flintrock at Hurst Creek Property Owners' Association

Schedule of Revenues and Expenses - Actual vs. Budget (Accrual)

Operating Fund

(Amounts rounded to nearest dollar)

	Month Ending 12/31/2020				YTD 12/31/2020				Budget		
	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Annual	\$ Remaining	Rem %
Revenues											
Regular Assessments											
Full Rate	47,949	47,828	121	0%	575,360	573,940	1,420	0%	573,940	(1,420)	0%
TOTAL Regular Assessments	47,949	47,828	121	0%	575,360	573,940	1,420	0%	573,940	(1,420)	0%
Commercial Assessments											
POA Contribution	2,000	0	2,000	100%	6,000	0	6,000	100%	0	(6,000)	0%
TOTAL Commercial Assessments	2,000	0	2,000	100%	6,000	0	6,000	100%	0	(6,000)	0%
Other Assessments											
Working Capital Assessment	1,200	600	600	100%	12,800	7,200	5,600	78%	7,200	(5,600)	(78%)
TOTAL Other Assessments	1,200	600	600	100%	12,800	7,200	5,600	78%	7,200	(5,600)	(78%)
Assessment Allocation											
Assessment Allocation	(6,835)	(6,835)	0	0%	(82,024)	(82,024)	0	0%	(82,024)	0	0%
TOTAL Assessment Allocation	(6,835)	(6,835)	0	0%	(82,024)	(82,024)	0	0%	(82,024)	0	0%
Other Income											
Legal Fees	0	0	0	0%	30	0	30	100%	0	(30)	0%
Damage Reimbursements	0	0	0	0%	24,185	0	24,185	100%	0	(24,185)	0%
Access Devices	0	100	(100)	(100%)	0	600	(600)	(100%)	600	600	100%
Prior Year Activity	0	0	0	0%	473	0	473	100%	0	(473)	0%
Penalties and Interest	0	0	0	0%	175	0	175	100%	0	(175)	0%
Architectural Review Fees	3,500	500	3,000	600%	8,475	3,000	5,475	183%	3,000	(5,475)	(183%)
Compliance Fees	3,000	0	3,000	100%	3,000	0	3,000	100%	0	(3,000)	0%
Construction Fees	1,250	0	1,250	100%	1,250	0	1,250	100%	0	(1,250)	0%
Compliance Fees	750	0	750	100%	750	0	750	100%	0	(750)	0%
Fines	0	0	0	0%	1,001	0	1,001	100%	0	(1,001)	0%
Interest Income	113	75	38	51%	2,865	900	1,965	218%	900	(1,965)	(218%)
RFID Income	3,415	0	3,415	100%	11,705	0	11,705	100%	0	(11,705)	0%
TOTAL Other Income	12,028	675	11,353	>999%	53,909	4,500	49,409	>999%	4,500	(49,409)	(>999%)
TOTAL Revenues	56,342	42,268	14,073	33%	566,045	503,616	62,429	12%	503,616	(62,429)	(12%)
Expenses											
Operating Expenses											
Direct Operating Expenses											
Electricity											
General	508	450	(58)	(13%)	5,428	5,329	(98)	(2%)	5,329	(98)	(2%)
TOTAL Electricity	508	450	(58)	(13%)	5,428	5,329	(98)	(2%)	5,329	(98)	(2%)

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Landscape Maintenance											
Lot Mow	0	0	0	0%	76	900	824	92%	900	824	92%
Landscape Service Contract	7,246	7,608	362	5%	86,953	91,301	4,348	5%	91,301	4,348	5%
Projects	1,182	0	(1,182)	(100%)	26,736	20,000	(6,736)	(34%)	20,000	(6,736)	(34%)
Irrigation Repairs	522	750	228	30%	8,497	8,658	160	2%	8,658	160	2%
TOTAL Landscape Maintenance	8,950	8,358	(592)	(7%)	122,262	120,858	(1,404)	(1%)	120,858	(1,404)	(1%)
Repairs and Maintenance Lodge											
Repair Maintenance	0	0	0	0%	1,179	809	(370)	(46%)	809	(370)	(46%)
Inspections	0	0	0	0%	15	875	860	98%	875	860	98%
Entr. Gates/Guardhouse	20,795	2,340	(18,455)	(789%)	34,386	28,076	(6,310)	(22%)	28,076	(6,310)	(22%)
Flags and Flagpoles(s)	0	90	90	100%	481	1,080	599	55%	1,080	599	55%
General	0	65	65	100%	779	520	(259)	(50%)	520	(259)	(50%)
Janitorial	0	130	130	100%	162	1,564	1,402	90%	1,564	1,402	90%
Supplies/Cleaning	52	345	293	85%	110	4,145	4,035	97%	4,145	4,035	97%
Lights and Electrical	149	150	1	1%	2,595	1,800	(795)	(44%)	1,800	(795)	(44%)
Signage	0	0	0	0%	2,068	1,000	(1,068)	(107%)	1,000	(1,068)	(107%)
Streets	0	0	0	0%	25,651	40,000	14,349	36%	40,000	14,349	36%
Fences	0	50	50	100%	0	600	600	100%	600	600	100%
TOTAL Repairs and Maintenance Lodge	20,996	3,170	(17,825)	(562%)	67,426	80,469	13,043	16%	80,469	13,043	16%
Security and Patrols											
Security Monitoring Service	1,409	1,410	1	0%	16,909	16,807	(102)	(1%)	16,807	(102)	(1%)
Access Card Keys	0	0	0	0%	3,738	1,500	(2,238)	(149%)	1,500	(2,238)	(149%)
Security and Patrols	17,613	13,500	(4,113)	(30%)	167,248	162,000	(5,248)	(3%)	162,000	(5,248)	(3%)
TOTAL Security and Patrols	19,022	14,910	(4,112)	(28%)	187,896	180,307	(7,588)	(4%)	180,307	(7,588)	(4%)
Exterminating											
Exterminating	113	0	(113)	(100%)	450	488	37	8%	488	37	8%
TOTAL Exterminating	113	0	(113)	(100%)	450	488	37	8%	488	37	8%
Taxes & Insurance											
Income Taxes	0	0	0	0%	3,579	2,341	(1,238)	(53%)	2,341	(1,238)	(53%)
Real Property	40	0	(40)	(100%)	1,810	1,661	(150)	(9%)	1,661	(150)	(9%)
TOTAL Taxes & Insurance	40	0	(40)	(100%)	5,389	4,002	(1,388)	(35%)	4,002	(1,388)	(35%)
Telephone											
Cable TV	86	0	(86)	(100%)	539	147	(392)	(266%)	147	(392)	(266%)

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Telephone	1,119	400	(719)	(180%)	11,177	4,800	(6,377)	(133%)	4,800	(6,377)	(133%)
TOTAL Telephone	1,205	400	(805)	(201%)	11,716	4,947	(6,769)	(137%)	4,947	(6,769)	(137%)
Water and Wastewater											
Water and Wastewater	301	1,000	699	70%	7,963	11,675	3,712	32%	11,675	3,712	32%
TOTAL Water and Wastewater	301	1,000	699	70%	7,963	11,675	3,712	32%	11,675	3,712	32%
TOTAL Direct Operating Expenses	51,135	28,289	(22,846)	(81%)	408,531	408,075	(455)	0%	408,075	(455)	0%
General and Administrative Expenses											
Professional Fees											
Auditing	3,000	3,500	500	14%	2,850	3,500	650	19%	3,500	650	19%
Legal Fees	1,796	550	(1,246)	(227%)	11,162	6,600	(4,562)	(69%)	6,600	(4,562)	(69%)
Professional Fees	0	0	0	0%	979	2,000	1,021	51%	2,000	1,021	51%
Doc Prep Filing	0	30	30	100%	0	240	240	100%	240	240	100%
TOTAL Professional Fees	4,796	4,080	(716)	(18%)	14,991	12,340	(2,651)	(21%)	12,340	(2,651)	(21%)
Bad Debts											
Bad Debts	0	0	0	0%	900	0	(900)	(100%)	0	(900)	0%
TOTAL Bad Debts	0	0	0	0%	900	0	(900)	(100%)	0	(900)	0%
Collection Expense											
Collection Expense	0	0	0	0%	1,620	0	(1,620)	(100%)	0	(1,620)	0%
TOTAL Collection Expense	0	0	0	0%	1,620	0	(1,620)	(100%)	0	(1,620)	0%
Homeowner Activities											
Annual Meeting	0	250	250	100%	0	500	500	100%	500	500	100%
Board Activities/Mtgs.	0	0	0	0%	423	57	(366)	(641%)	57	(366)	(641%)
Homeowner Activities	0	0	0	0%	465	0	(465)	(100%)	0	(465)	0%
Social Events	6,741	0	(6,741)	(100%)	8,971	8,800	(171)	(2%)	8,800	(171)	(2%)
Holiday Decorations	4,617	0	(4,617)	(100%)	4,617	5,000	383	8%	5,000	383	8%
TOTAL Homeowner Activities	11,358	250	(11,108)	(>999%)	14,476	14,357	(119)	(1%)	14,357	(119)	(1%)
Association Communications											
Website	40	0	(40)	(100%)	483	1,000	517	52%	1,000	517	52%
TOTAL Association Communications	40	0	(40)	(100%)	483	1,000	517	52%	1,000	517	52%
Insurance											
Directors and Officers	124	118	(6)	(5%)	1,364	1,421	57	4%	1,421	57	4%
General, Property & Liability	385	625	240	38%	4,232	7,500	3,268	44%	7,500	3,268	44%

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Worker's Compensation	28	0	(28)	(100%)	248	0	(248)	(100%)	0	(248)	0%
Umbrella	83	42	(41)	(99%)	248	500	252	50%	500	252	50%
TOTAL Insurance	619	785	166	21%	6,092	9,421	3,329	35%	9,421	3,329	35%
Management Fees											
Other	0	0	0	0%	0	276	276	100%	276	276	100%
Contract	1,080	4,166	3,086	74%	12,960	49,992	37,032	74%	49,992	37,032	74%
TOTAL Management Fees	1,080	4,166	3,086	74%	12,960	50,268	37,308	74%	50,268	37,308	74%
Administration Expenses											
Administration	275	0	(275)	(100%)	1,314	0	(1,314)	(100%)	0	(1,314)	0%
Computer Software Subscription	0	35	35	100%	109	420	311	74%	420	311	74%
Internet Access	476	490	14	3%	4,861	5,912	1,051	18%	5,912	1,051	18%
Miscellaneous	(226)	0	226	100%	0	0	0	0%	0	0	0%
Office Supplies	0	0	0	0%	1,649	682	(967)	(142%)	682	(967)	(142%)
Postage	50	100	50	50%	848	1,471	623	42%	1,471	623	42%
Printing and Copying	0	40	40	100%	754	570	(184)	(32%)	570	(184)	(32%)
Storage	0	50	50	100%	0	600	600	100%	600	600	100%
Mileage	31	0	(31)	(100%)	63	0	(63)	(100%)	0	(63)	0%
TOTAL Administration Expenses	606	715	109	15%	9,597	9,655	58	1%	9,655	58	1%
Compensation											
Compensation	1,980	0	(1,980)	(100%)	37,055	0	(37,055)	(100%)	0	(37,055)	0%
TOTAL Compensation	1,980	0	(1,980)	(100%)	37,055	0	(37,055)	(100%)	0	(37,055)	0%
TOTAL General and Administrative Expenses	20,479	9,996	(10,483)	(105%)	98,173	97,040	(1,133)	(1%)	97,040	(1,133)	(1%)
TOTAL Operating Expenses	71,614	38,285	(33,329)	(87%)	506,704	505,116	(1,588)	0%	505,116	(1,588)	0%
TOTAL Expenses	71,614	38,285	(33,329)	(87%)	506,704	505,116	(1,588)	0%	505,116	(1,588)	0%
NET SURPLUS (DEFICIT)	(15,273)	3,983	(19,256)	(483%)	59,341	(1,500)	60,841	(>999%)	(1,500)	(60,841)	>999%

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