

Flintrock at Hurst Creek Property Owners' Association

Schedule of Revenues and Expenses - Actual vs. Budget (Accrual)

Replacement Fund

(Amounts rounded to nearest dollar)

	Month Ending 11/30/2020				YTD 11/30/2020				Budget		
	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Annual	\$ Remaining	Rem %
Revenues											
Assessments											
Other Assessments											
Reserve Fund Fee	1,000	0	1,000	100%	11,200	0	11,200	100%	0	(11,200)	0%
TOTAL Other Assessments	1,000	0	1,000	100%	11,200	0	11,200	100%	0	(11,200)	0%
Assessment Allocation											
Assessment Allocation	6,835	6,835	0	0%	75,189	75,189	0	0%	82,024	6,835	8%
TOTAL Assessment Allocation	6,835	6,835	0	0%	75,189	75,189	0	0%	82,024	6,835	8%
TOTAL Assessments	7,835	6,835	1,000	15%	86,389	75,189	11,200	15%	82,024	(4,365)	(5%)
Other Income											
Road Fund Income	0	0	0	0%	1,750	0	1,750	100%	0	(1,750)	0%
Advertising	(296)	0	(296)	(100%)	(296)	0	(296)	(100%)	0	296	100%
Interest Income	2,966	0	2,966	100%	9,433	0	9,433	100%	0	(9,433)	0%
TOTAL Other Income	2,669	0	2,669	100%	10,887	0	10,887	100%	0	(10,887)	0%
TOTAL Revenues	10,505	6,835	3,669	54%	97,276	75,189	22,087	29%	82,024	(15,252)	(19%)
Expenses											
Operating Expenses											
General and Administrative Expenses											
Bank Charges											
Bank Charges	0	0	0	0%	52	0	(52)	(100%)	0	(52)	0%
TOTAL Bank Charges	0	0	0	0%	52	0	(52)	(100%)	0	(52)	0%
TOTAL General and Administrative Expenses	0	0	0	0%	52	0	(52)	(100%)	0	(52)	0%
TOTAL Operating Expenses	0	0	0	0%	52	0	(52)	(100%)	0	(52)	0%
Capital Expenditures (Non-capitalized)											
Other Capital Expenses											
Capital Expenditures	0	0	0	0%	300,617	0	(300,617)	(100%)	0	(300,617)	0%
Signage and Monumentation	0	0	0	0%	380	0	(380)	(100%)	0	(380)	0%
TOTAL Other Capital Expenses	0	0	0	0%	300,998	0	(300,998)	(100%)	0	(300,998)	0%
TOTAL Capital Expenditures (Non-capitalized)	0	0	0	0%	300,998	0	(300,998)	(100%)	0	(300,998)	0%
TOTAL Expenses	0	0	0	0%	301,050	0	(301,050)	(100%)	0	(301,050)	0%
NET SURPLUS (DEFICIT)	10,505	6,835	3,669	54%	(203,774)	75,189	(278,963)	(371%)	82,024	285,798	348%

Unaudited