

Flintrock at Hurst Creek Property Owners' Association

Schedule of Revenues and Expenses - Actual vs. Budget (Accrual)

Replacement Fund

(Amounts rounded to nearest dollar)

	Month Ending 03/31/2020				YTD 03/31/2020				Budget		
	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Annual	\$ Remaining	Rem %
Revenues											
Assessments											
Reserve Fund Fee	600	0	600	100%	1,400	0	1,400	100%	0	(1,400)	0%
Assessment Allocation											
Assessment Allocation	6,724	6,947	(223)	(3%)	20,506	20,841	(335)	(2%)	83,364	62,858	75%
TOTAL Assessment Allocation	6,724	6,947	(223)	(3%)	20,506	20,841	(335)	(2%)	83,364	62,858	75%
TOTAL Assessments	7,324	6,947	377	5%	21,906	20,841	1,065	5%	83,364	61,458	74%
Other Income											
Road Fund Income	0	0	0	0%	750	0	750	100%	0	(750)	0%
Interest Income	17	0	17	100%	339	0	339	100%	0	(339)	0%
TOTAL Other Income	17	0	17	100%	1,089	0	1,089	100%	0	(1,089)	0%
TOTAL Revenues	7,341	6,947	394	6%	22,995	20,841	2,154	10%	83,364	60,369	72%
Expenses											
Operating Expenses											
Direct Operating Expenses											
Repairs and Maintenance Lodge											
Streets	15,000	0	(15,000)	(100%)	15,000	0	(15,000)	(100%)	0	(15,000)	0%
TOTAL Repairs and Maintenance Lodge	15,000	0	(15,000)	(100%)	15,000	0	(15,000)	(100%)	0	(15,000)	0%
TOTAL Direct Operating Expenses	15,000	0	(15,000)	(100%)	15,000	0	(15,000)	(100%)	0	(15,000)	0%
TOTAL Operating Expenses	15,000	0	(15,000)	(100%)	15,000	0	(15,000)	(100%)	0	(15,000)	0%
TOTAL Expenses	15,000	0	(15,000)	(100%)	15,000	0	(15,000)	(100%)	0	(15,000)	0%
NET SURPLUS (DEFICIT)	(7,659)	6,947	(14,606)	(210%)	7,995	20,841	(12,846)	(62%)	83,364	75,369	90%

Unaudited