Flintrock at Hurst Creek Property Owners' Association

Schedule of Revenues and Expenses - Actual vs. Budget (Accrual)

Operating Fund

(Amounts rounded to nearest dollar)

	Month Ending 03/31/2020				YTD 03/31/2020				Budget		
	$ Actual	$ Budget	$ Variance	Var %	$ Actual	$ Budget	$ Variance	Var %	$ Annual	$ Remaining	Rem %
Revenues											
Assessments											
Regular Assessments											
Full Rate	47,827	47,828	(1)	0%	143,483	143,485	(2)	0%	573,940	430,457	75%
TOTAL Regular Assessments	47,827	47,828	(1)	0%	143,483	143,485	(2)	0%	573,940	430,457	75%
Working Capital Assessment	600	600	0	0%	1,800	1,800	0	0%	7,200	5,400	75%
Assessment Allocation											
Assessment Allocation	(6,724)	(6,835)	112	(2%)	(20,506)	(20,506)	0	0%	(82,024)	(61,518)	75%
TOTAL Assessment Allocation	(6,724)	(6,835)	112	(2%)	(20,506)	(20,506)	0	0%	(82,024)	(61,518)	75%
TOTAL Assessments	41,704	41,593	111	0%	124,777	124,779	(2)	0%	499,116	374,339	75%
Other Income											
Damage Reimbursements	4,775	0	4,775	100%	9,925	0	9,925	100%	0	(9,925)	0%
Access Devices	0	100	(100)	(100%)	0	200	(200)	(100%)	600	600	100%
Penalties and Interest	50	0	50	100%	150	0	150	100%	0	(150)	0%
Architectural Review Fees	150	0	150	100%	2,900	500	2,400	480%	3,000	100	3%
Fines	125	0	125	100%	150	0	150	100%	0	(150)	0%
Interest Income	322	75	247	329%	873	225	648	288%	900	27	3%
RFID Income	565	0	565	100%	2,770	0	2,770	100%	0	(2,770)	0%
TOTAL Other Income	5,987	175	5,812	>999%	16,768	925	15,843	>999%	4,500	(12,268)	(273%)
TOTAL Revenues	47,691	41,768	5,923	14%	141,545	125,704	15,841	13%	503,616	362,071	72%
Expenses											
Operating Expenses											
Direct Operating Expenses											
Electricity											
General	726	467	(259)	(55%)	2,008	1,259	(749)	(59%)	5,329	3,321	62%
TOTAL Electricity	726	467	(259)	(55%)	2,008	1,259	(749)	(59%)	5,329	3,321	62%
Landscape Maintenance											
Lot Mow	0	0	0	0%	0	225	225	100%	900	900	100%
Landscape Service Contract	7,246	7,608	362	5%	21,738	22,825	1,087	5%	91,301	69,562	76%
Projects	986	0	(986)	(100%)	986	0	(986)	(100%)	20,000	19,014	95%
Irrigation	791	766	(25)	(3%)	1,883	1,787	(95)	(5%)	8,658	6,775	78%
TOTAL Landscape Maintenance	9,023	8,374	(649)	(8%)	24,607	24,837	230	1%	120,858	96,251	80%
Repairs and Maintenance Lodge											
Repair Maintenance	0	144	144	100%	0	144	144	100%	809	809	100%

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	$ Actual	$ Budget	$ Variance	Var %	$ Actual	$ Budget	$ Variance	Var %	$ Annual	$ Remaining	Rem %
Inspections	0	0	0	0%	11	0	(11)	(100%)	875	864	99%
Entr. Gates/Guardhouse	234	2,340	2,106	90%	497	7,019	6,522	93%	28,076	27,580	98%
Flags and Flagpoles(s)	0	90	90	100%	0	270	270	100%	1,080	1,080	100%
General	0	0	0	0%	0	0	0	0%	520	520	100%
Janitorial	0	130	130	100%	0	391	391	100%	1,564	1,564	100%
Supplies/Cleaning	0	345	345	100%	0	1,036	1,036	100%	4,145	4,145	100%
Lights and Electrical	0	150	150	100%	760	450	(310)	(69%)	1,800	1,040	58%
Signage	179	0	(179)	(100%)	711	500	(211)	(42%)	1,000	289	29%
Streets	0	0	0	0%	0	10,000	10,000	100%	40,000	40,000	100%
Fences	0	50	50	100%	0	150	150	100%	600	600	100%
TOTAL Repairs and Maintenance	413	3,249	2,837	87%	1,979	19,960	17,982	90%	80,469	78,491	98%
Lodge											
Security and Patrols											
Security Monitoring Service	1,409	1,410	1	0%	4,315	4,230	(85)	(2%)	16,807	12,492	74%
Access Card Keys	348	0	(348)	(100%)	1,426	500	(926)	(185%)	1,500	74	5%
Security and Patrols	13,017	13,500	483	4%	39,769	40,500	731	2%	162,000	122,231	75%
TOTAL Security and Patrols	14,774	14,910	136	1%	45,510	45,230	(280)	(1%)	180,307	134,797	75%
Exterminating											
Exterminating	0	143	143	100%	0	143	143	100%	488	488	100%
TOTAL Exterminating	0	143	143	100%	0	143	143	100%	488	488	100%
Taxes & Insurance											
Real Property	1,771	0	(1,771)	(100%)	1,771	1,661	(110)	(7%)	1,661	(110)	(7%)
State	0	2,341	2,341	100%	0	2,341	2,341	100%	2,341	2,341	100%
TOTAL Taxes & Insurance	1,771	2,341	570	24%	1,771	4,002	2,231	56%	4,002	2,231	56%
Telephone											
Cable TV	43	0	(43)	(100%)	43	0	(43)	(100%)	147	104	71%
Telephone	630	400	(230)	(58%)	1,860	1,200	(660)	(55%)	4,800	2,940	61%
TOTAL Telephone	673	400	(273)	(68%)	1,903	1,200	(703)	(59%)	4,947	3,044	62%
Water and Wastewater											
Water and Wastewater	173	225	52	23%	426	575	149	26%	11,675	11,249	96%
TOTAL Water and Wastewater	173	225	52	23%	426	575	149	26%	11,675	11,249	96%
TOTAL Direct Operating Expenses	27,552	30,109	2,557	8%	78,203	97,207	19,004	20%	408,075	329,873	81%
General and Administrative Expenses											

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Professional Fees											
Auditing	0	0	0	0%	0	0	0	0%	3,500	3,500	100%
Legal Fees	0	550	550	100%	2,131	1,650	(481)	(29%)	6,600	4,469	68%
Professional Fees	0	0	0	0%	50	500	450	90%	2,000	1,950	98%
Doc Prep Filing	0	0	0	0%	0	0	0	0%	240	240	100%
TOTAL Professional Fees	0	550	550	100%	2,181	2,150	(31)	(1%)	12,340	10,159	82%
Bad Debts											
Bad Debts	(1)	0	1	100%	(1)	0	1	100%	0	1	100%
TOTAL Bad Debts	(1)	0	1	100%	(1)	0	1	100%	0	1	100%
Homeowner Activities											
Annual Meeting	0	0	0	0%	0	250	250	100%	500	500	100%
Board Activities/Mtgs.	0	0	0	0%	0	0	0	0%	57	57	100%
Social Events	59	0	(59)	(100%)	59	2,200	2,141	97%	8,800	8,741	99%
Holiday Decorations	0	0	0	0%	0	0	0	0%	5,000	5,000	100%
TOTAL Homeowner Activities	59	0	(59)	(100%)	59	2,450	2,391	98%	14,357	14,298	100%
Association Communications											
Website	40	0	(40)	(100%)	119	0	(119)	(100%)	1,000	881	88%
TOTAL Association Communications	40	0	(40)	(100%)	119	0	(119)	(100%)	1,000	881	88%
Insurance and Taxes											
Directors and Officers	124	118	(6)	(5%)	248	355	107	30%	1,421	1,173	83%
General, Property & Liability	385	625	240	38%	770	1,875	1,106	59%	7,500	6,731	90%
Umbrella	0	42	42	100%	0	125	125	100%	500	500	100%
TOTAL Insurance and Taxes	509	785	276	35%	1,018	2,355	1,338	57%	9,421	8,404	89%
Management Fees											
Other	3,020	0	(3,020)	(100%)	9,060	0	(9,060)	(100%)	276	(8,784)	(>999%)
Contract	1,080	4,166	3,086	74%	3,240	12,498	9,258	74%	49,992	46,752	94%
TOTAL Management Fees	4,100	4,166	66	2%	12,300	12,498	198	2%	50,268	37,968	76%
Administration Expenses											
Computer Software Subscription	109	35	(74)	(211%)	109	105	(4)	(4%)	420	311	74%
Internet Access	455	605	149	25%	1,169	1,502	332	22%	5,912	4,742	80%
Miscellaneous	173	0	(173)	(100%)	173	0	(173)	(100%)	0	(173)	0%
Office Supplies	210	232	22	10%	257	332	75	23%	682	425	62%
Postage	254	0	(254)	(100%)	348	650	302	46%	1,471	1,123	76%

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Printing and Copying	90	0	(90)	(100%)	1,157	250	(907)	(363%)	570	(587)	(103%)
Storage	0	50	50	100%	0	150	150	100%	600	600	100%
TOTAL Administration Expenses	1,291	922	(370)	(40%)	3,213	2,989	(224)	(7%)	9,655	6,442	67%
TOTAL General and Administrative Expenses	5,999	6,423	424	7%	18,889	22,442	3,553	16%	97,040	78,152	81%
TOTAL Operating Expenses	33,551	36,532	2,981	8%	97,092	119,649	22,557	19%	505,116	408,024	81%
TOTAL Expenses	33,551	36,532	2,981	8%	97,092	119,649	22,557	19%	505,116	408,024	81%
NET SURPLUS (DEFICIT)	14,139	5,236	8,903	170%	44,453	6,055	38,398	634%	(1,500)	(45,953)	>999%