

Flintrock at Hurst Creek Property Owners' Association

Schedule of Revenues and Expenses - Actual vs. Budget (Accrual)

Operating Fund

(Amounts rounded to nearest dollar)

	Month Ending 01/31/2020				YTD 01/31/2020				Budget		
	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Annual	\$ Remaining	Rem %
Revenues											
Assessments											
Regular Assessments											
Full Rate	47,828	47,828	0	0%	47,828	47,828	0	0%	573,940	526,112	92%
TOTAL Regular Assessments	47,828	47,828	0	0%	47,828	47,828	0	0%	573,940	526,112	92%
Working Capital Assessment	400	600	(200)	(33%)	400	600	(200)	(33%)	7,200	6,800	94%
Assessment Allocation											
Assessment Allocation	(6,835)	(6,835)	0	0%	(6,835)	(6,835)	0	0%	(82,024)	(75,189)	92%
TOTAL Assessment Allocation	(6,835)	(6,835)	0	0%	(6,835)	(6,835)	0	0%	(82,024)	(75,189)	92%
TOTAL Assessments	41,393	41,593	(200)	0%	41,393	41,593	(200)	0%	499,116	457,723	92%
Other Income											
Damage Reimbursements	3,000	0	3,000	100%	3,000	0	3,000	100%	0	(3,000)	0%
Access Devices	0	100	(100)	(100%)	0	100	(100)	(100%)	600	600	100%
Penalties and Interest	25	0	25	100%	25	0	25	100%	0	(25)	0%
Architectural Review Fees	750	500	250	50%	750	500	250	50%	3,000	2,250	75%
Interest Income	0	75	(75)	(100%)	0	75	(75)	(100%)	900	900	100%
RFID Income	1,170	0	1,170	100%	1,170	0	1,170	100%	0	(1,170)	0%
TOTAL Other Income	4,945	675	4,270	633%	4,945	675	4,270	633%	4,500	(445)	(10%)
TOTAL Revenues	46,338	42,268	4,070	10%	46,338	42,268	4,070	10%	503,616	457,278	91%
Expenses											
Operating Expenses											
Direct Operating Expenses											
Electricity											
General	406	396	(11)	(3%)	406	396	(11)	(3%)	5,329	4,923	92%
TOTAL Electricity	406	396	(11)	(3%)	406	396	(11)	(3%)	5,329	4,923	92%
Landscape Maintenance											
Lot Mow	0	0	0	0%	0	0	0	0%	900	900	100%
Landscape Service Contract	7,246	7,608	362	5%	7,246	7,608	362	5%	91,301	84,055	92%
Projects	0	0	0	0%	0	0	0	0%	20,000	20,000	100%
Irrigation	574	429	(145)	(34%)	574	429	(145)	(34%)	8,658	8,084	93%
TOTAL Landscape Maintenance	7,820	8,037	217	3%	7,820	8,037	217	3%	120,858	113,038	94%
Repairs and Maintenance Lodge											
Repair Maintenance	0	0	0	0%	0	0	0	0%	809	809	100%
Inspections	11	0	(11)	(100%)	11	0	(11)	(100%)	875	864	99%

Unaudited

Flintrock at Hurst Creek Property Owners' Association
Schedule of Revenues and Expenses - Actual vs. Budget (Accrual)

Operating Fund

(Amounts rounded to nearest dollar)

	Month Ending 01/31/2020				YTD 01/31/2020				Budget		
	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Annual	\$ Remaining	Rem %
Entr. Gates/Guardhouse	233	2,340	2,107	90%	233	2,340	2,107	90%	28,076	27,844	99%
Flags and Flagpoles(s)	0	90	90	100%	0	90	90	100%	1,080	1,080	100%
General	0	0	0	0%	0	0	0	0%	520	520	100%
Janitorial	0	130	130	100%	0	130	130	100%	1,564	1,564	100%
Supplies/Cleaning	0	345	345	100%	0	345	345	100%	4,145	4,145	100%
Lights and Electrical	0	150	150	100%	0	150	150	100%	1,800	1,800	100%
Signage	0	0	0	0%	0	0	0	0%	1,000	1,000	100%
Streets	0	10,000	10,000	100%	0	10,000	10,000	100%	40,000	40,000	100%
Fences	0	50	50	100%	0	50	50	100%	600	600	100%
TOTAL Repairs and Maintenance	243	13,105	12,862	98%	243	13,105	12,862	98%	80,469	80,226	100%
Lodge											
Security and Patrols											
Security Monitoring Service	1,409	1,410	1	0%	1,409	1,410	1	0%	16,807	15,398	92%
Access Card Keys	381	500	119	24%	381	500	119	24%	1,500	1,119	75%
Security and Patrols	14,232	13,500	(732)	(5%)	14,232	13,500	(732)	(5%)	162,000	147,768	91%
TOTAL Security and Patrols	16,022	15,410	(612)	(4%)	16,022	15,410	(612)	(4%)	180,307	164,285	91%
Exterminating											
Exterminating	0	0	0	0%	0	0	0	0%	488	488	100%
TOTAL Exterminating	0	0	0	0%	0	0	0	0%	488	488	100%
Taxes & Insurance											
Real Property	0	1,661	1,661	100%	0	1,661	1,661	100%	1,661	1,661	100%
State	0	0	0	0%	0	0	0	0%	2,341	2,341	100%
TOTAL Taxes & Insurance	0	1,661	1,661	100%	0	1,661	1,661	100%	4,002	4,002	100%
Telephone											
Cable TV	33	0	(33)	(100%)	33	0	(33)	(100%)	147	114	78%
Telephone	580	400	(180)	(45%)	580	400	(180)	(45%)	4,800	4,220	88%
TOTAL Telephone	613	400	(213)	(53%)	613	400	(213)	(53%)	4,947	4,335	88%
Water and Wastewater											
Water and Wastewater	146	175	29	17%	146	175	29	17%	11,675	11,529	99%
TOTAL Water and Wastewater	146	175	29	17%	146	175	29	17%	11,675	11,529	99%
TOTAL Direct Operating Expenses	25,250	39,184	13,934	36%	25,250	39,184	13,934	36%	408,075	382,826	94%
General and Administrative Expenses											
Professional Fees											

Unaudited

Flintrock at Hurst Creek Property Owners' Association
Schedule of Revenues and Expenses - Actual vs. Budget (Accrual)

Operating Fund

(Amounts rounded to nearest dollar)

	Month Ending 01/31/2020				YTD 01/31/2020				Budget		
	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Annual	\$ Remaining	Rem %
Auditing	0	0	0	0%	0	0	0	0%	3,500	3,500	100%
Legal Fees	1,742	550	(1,192)	(217%)	1,742	550	(1,192)	(217%)	6,600	4,858	74%
Professional Fees	0	0	0	0%	0	0	0	0%	2,000	2,000	100%
Doc Prep Filing	0	0	0	0%	0	0	0	0%	240	240	100%
TOTAL Professional Fees	1,742	550	(1,192)	(217%)	1,742	550	(1,192)	(217%)	12,340	10,598	86%
Homeowner Activities											
Annual Meeting	0	0	0	0%	0	0	0	0%	500	500	100%
Board Activities/Mtgs.	0	0	0	0%	0	0	0	0%	57	57	100%
Social Events	0	0	0	0%	0	0	0	0%	8,800	8,800	100%
Holiday Decorations	0	0	0	0%	0	0	0	0%	5,000	5,000	100%
TOTAL Homeowner Activities	0	0	0	0%	0	0	0	0%	14,357	14,357	100%
Association Communications											
Website	0	0	0	0%	0	0	0	0%	1,000	1,000	100%
TOTAL Association Communications	0	0	0	0%	0	0	0	0%	1,000	1,000	100%
Insurance and Taxes											
Directors and Officers	0	118	118	100%	0	118	118	100%	1,421	1,421	100%
General, Property & Liability	0	625	625	100%	0	625	625	100%	7,500	7,500	100%
Umbrella	0	42	42	100%	0	42	42	100%	500	500	100%
TOTAL Insurance and Taxes	0	785	785	100%	0	785	785	100%	9,421	9,421	100%
Management Fees											
Other	0	0	0	0%	0	0	0	0%	276	276	100%
Contract	4,100	4,166	66	2%	4,100	4,166	66	2%	49,992	45,892	92%
TOTAL Management Fees	4,100	4,166	66	2%	4,100	4,166	66	2%	50,268	46,168	92%
Administration Expenses											
Computer Software Subscription	0	35	35	100%	0	35	35	100%	420	420	100%
Internet Access	356	310	(46)	(15%)	356	310	(46)	(15%)	5,912	5,556	94%
Office Supplies	17	50	33	66%	17	50	33	66%	682	665	98%
Postage	0	0	0	0%	0	0	0	0%	1,471	1,471	100%
Printing and Copying	779	0	(779)	(100%)	779	0	(779)	(100%)	570	(209)	(37%)
Storage	0	50	50	100%	0	50	50	100%	600	600	100%
TOTAL Administration Expenses	1,152	445	(707)	(159%)	1,152	445	(707)	(159%)	9,655	8,503	88%
TOTAL General and Administrative Expenses	6,994	5,946	(1,048)	(18%)	6,994	5,946	(1,048)	(18%)	97,040	90,047	93%
TOTAL Operating Expenses	32.244	45.130	12.887	29%	32.244	45.130	12.887	29%	505.116	472.872	94%

Unaudited

Flintrock at Hurst Creek Property Owners' Association
Schedule of Revenues and Expenses - Actual vs. Budget (Accrual)

Operating Fund

(Amounts rounded to nearest dollar)

	Month Ending 01/31/2020				YTD 01/31/2020				Budget		
	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Annual	\$ Remaining	Rem %
TOTAL Expenses	32,244	45,130	12,887	29%	32,244	45,130	12,887	29%	505,116	472,872	94%
NET SURPLUS (DEFICIT)	14,095	(2,862)	16,957	(592%)	14,095	(2,862)	16,957	(592%)	(1,500)	(15,595)	>999%