

FLINTROCK FALLS AT HURST CREEK

Page: 1

INCOME/EXPENSE STATEMENT

Period: 12/01/16 to 12/31/16

Account	Description	Actual	Current Period		Actual	Year-To-Date		Yearly Budget
			Budget	Variance		Budget	Variance	
INCOME:								
06310-00(ASSESSMENT- GENERAL		.00	.00	.00	475,947.15	472,810.00	3,137.15	472,810.00
06316-00(LESS CONTRIB TO RESERV		(53,333.37)	(8,333.37)	(45,000.00)	(145,000.00)	(100,000.00)	(45,000.00)	(100,000.00)
06360-00(COMPLIANCE OWNER CHAF		.00	.00	.00	200.00	.00	200.00	.00
06361-00(LOT CLEAN FEE INCOME		.00	.00	.00	1,850.00	1,800.00	50.00	1,800.00
06370-00(INITIAL CONTRIBUTION INC(		1,000.00	200.00	800.00	8,400.00	2,400.00	6,000.00	2,400.00
06380-00(NSF CHARGES		.00	.00	.00	25.00	.00	25.00	.00
06395-00(LATE FEE INTEREST INCOM		16.16	.00	16.16	2,041.20	.00	2,041.20	.00
06490-00(INTEREST INCOME		21.43	.00	21.43	627.06	.00	627.06	.00
06502-00(LIEN/ATTORNEY ASSESSME		390.00	.00	390.00	1,786.50	.00	1,786.50	.00
06600-00(APPLICATION AND AC REVIE		.00	.00	.00	225.00	.00	225.00	.00
06610-00(HOUSE PLAN REVIEW FEES		.00	.00	.00	4,500.00	5,400.00	(900.00)	5,400.00
06615-00(FENCE REVIEW FEES		150.00	.00	150.00	1,200.00	900.00	300.00	900.00
06620-00(LANDSCAPE REVIEW FEES		150.00	.00	150.00	4,350.00	2,100.00	2,250.00	2,100.00
06630-00(POOL REVIEW FEES		.00	.00	.00	1,950.00	2,100.00	(150.00)	2,100.00
06640-00(OTHER PLAN REVIEW FEES		150.00	.00	150.00	1,350.00	.00	1,350.00	.00
06650-00(VARIANCE FEE		.00	.00	.00	1,750.00	.00	1,750.00	.00
06700-00(GATE OPENER INCOME		390.00	200.00	190.00	4,020.00	2,400.00	1,620.00	2,400.00
06800-00(FORFEITED ARCH DEP INCC		.00	.00	.00	600.00	.00	600.00	.00
06902-00(MISC. FEES & INCOME		30.00	.00	30.00	36.19	.00	36.19	.00
Subtotal Income		(51,035.78)	(7,933.37)	(43,102.41)	365,858.10	389,910.00	(24,051.90)	389,910.00
EXPENSES								
07005-00(PROPERTY TAXES		.00	.00	.00	1,214.46	1,260.00	45.54	1,260.00
07010-00(AUDIT		.00	.00	.00	.00	2,880.00	2,880.00	2,880.00
07011-00(ACCOUNTING SERVICES		.00	.00	.00	435.00	450.00	15.00	450.00

FLINTROCK FALLS AT HURST CREEK

Page: 2

INCOME/EXPENSE STATEMENT

Period: 12/01/16 to 12/31/16

Account	Description	Actual	Current Period		Actual	Year-To-Date		Yearly Budget
			Budget	Variance		Budget	Variance	
07030-000	BANK CHARGES & FEES	.00	10.00	10.00	10.00	120.00	110.00	120.00
07130-000	INSURANCE - D & O	.00	.00	.00	1,401.00	1,815.00	414.00	1,815.00
07132-000	INSURANCE - UMBRELLA	.00	.00	.00	2,350.00	1,450.00	(900.00)	1,450.00
07135-000	INSURANCE - G/L	.00	.00	.00	6,001.00	6,800.00	799.00	6,800.00
07150-000	LANDSCAPE - CONTRACT	6,594.42	6,595.00	.58	79,133.04	79,140.00	6.96	79,140.00
07155-000	LANDSCAPE - SUPPLIES & L	.00	.00	.00	14,560.21	12,800.00	(1,760.21)	12,800.00
07160-000	LANDSCAPE IRRIGATION RE	1,500.19	850.00	(650.19)	10,980.49	10,200.00	(780.49)	10,200.00
07165-000	LOT MOWING	.00	.00	.00	1,882.51	1,800.00	(82.51)	1,800.00
07170-000	LEGAL	390.00	.00	(390.00)	10,221.54	6,000.00	(4,221.54)	6,000.00
07171-000	FILING FEES/LIENS/VARIAN	(216.00)	30.00	246.00	387.00	360.00	(27.00)	360.00
07184-000	REPAIRS/MAINT - GENERAL	189.75	50.00	(139.75)	430.29	600.00	169.71	600.00
07185-000	EQUIPMENT REPAIRS	.00	60.00	60.00	(385.31)	720.00	1,105.31	720.00
07186-000	LIGHTING & ELECTRIC	903.27	100.00	(803.27)	2,192.67	1,200.00	(992.67)	1,200.00
07187-000	GATE REPAIRS	.00	220.00	220.00	2,650.18	2,640.00	(10.18)	2,640.00
07190-000	MISC. EXPENSE	.00	15.00	15.00	352.20	180.00	(172.20)	180.00
07191-000	MANAGEMENT CONTRACT F	2,000.00	2,000.00	.00	24,000.00	24,000.00	.00	24,000.00
07192-000	MANAGEMENT-ADDITIONAL	.00	.00	.00	100.00	300.00	200.00	300.00
07193-000	MANAGEMENT - PORTER SE	454.65	305.00	(149.65)	3,788.75	3,660.00	(128.75)	3,660.00
07196-000	PLAN REVIEWS/INSPECTIO	175.00	.00	(175.00)	(3,071.00)	910.00	3,981.00	910.00
07197-000	MONTHLY ARCH CONSULTII	.00	1,500.00	1,500.00	18,000.00	18,000.00	.00	18,000.00
07200-000	OFFICE SUPPLIES & EXPEN	.00	.00	.00	600.00	600.00	.00	600.00
07201-000	MEETINGS EXPENSE	.00	300.00	300.00	150.00	400.00	250.00	400.00
07202-000	PRINTING	227.34	220.00	(7.34)	1,540.88	510.00	(1,030.88)	510.00
07205-000	GATE OPENER EXPENSE	.00	60.00	60.00	1,526.34	720.00	(806.34)	720.00
07210-000	RFID MAINT AGREEMENT	.00	.00	.00	3,247.50	3,250.00	2.50	3,250.00

FLINTROCK FALLS AT HURST CREEK

Page: 3

INCOME/EXPENSE STATEMENT

Period: 12/01/16 to 12/31/16

Account	Description	Actual	Current Period		Actual	Year-To-Date		Yearly Budget
			Budget	Variance		Budget	Variance	
07215-00(RFID MONTHLY CONTRACT		1,173.00	1,100.00	(73.00)	14,636.32	13,200.00	(1,436.32)	13,200.00
07217-00(RFID OTHER EXPENSES		.00	.00	.00	753.82	.00	(753.82)	.00
07220-00(POSTAGE & DELIVERY FEES		213.63	260.00	46.37	2,095.16	1,490.00	(605.16)	1,490.00
07250-00(STORAGE		50.00	50.00	.00	600.00	600.00	.00	600.00
07260-00(FENCE MAINT/REPAIRS		.00	20.00	20.00	.00	240.00	240.00	240.00
07300-00(SECURITY CONTRACT		8,417.70	9,902.00	1,484.30	115,927.12	118,824.00	2,896.88	118,824.00
07310-00(SECURITY GUARDHOUSE S		105.15	165.00	59.85	1,557.15	1,980.00	422.85	1,980.00
07320-00(SECURITY GUARDHOUSE M		.00	100.00	100.00	1,119.53	1,200.00	80.47	1,200.00
07330-00(SECURITY GUARDHOUSE C		480.64	250.00	(230.64)	3,040.16	3,000.00	(40.16)	3,000.00
07335-00(FLAG AND FLAGPOLE		75.78	50.00	(25.78)	634.10	600.00	(34.10)	600.00
07340-00(TELEPHONES		325.73	320.00	(5.73)	3,902.46	3,840.00	(62.46)	3,840.00
07350-00(ELECTRICITY		367.29	560.00	192.71	5,551.98	6,720.00	1,168.02	6,720.00
07360-00(WATER/ WW		152.84	350.00	197.16	4,652.79	4,200.00	(452.79)	4,200.00
07365-00(CABLE		129.60	120.00	(9.60)	1,483.16	1,440.00	(43.16)	1,440.00
07380-00(SECURITY GUARDHOUSE P		.00	.00	.00	450.32	460.00	9.68	460.00
07420-00(STREET SWEEPING		.00	.00	.00	.00	850.00	850.00	850.00
07450-00(ROAD REPAIRS & MAINT		.00	.00	.00	162.33	.00	(162.33)	.00
07460-00(NEWSLETTER & WELCOME		48.00	387.00	339.00	456.00	4,644.00	4,188.00	4,644.00
07465-00(SOCIAL EVENTS		1,930.15	2,000.00	69.85	3,863.97	12,000.00	8,136.03	12,000.00
07475-00(WEBSITE		110.00	135.00	25.00	2,072.77	2,385.00	312.23	2,385.00
07480-00(ARCHITECTURAL REVIEW S		25.00	25.00	.00	300.00	300.00	.00	300.00
07500-00(SIGN AND SIGN MAINT		.00	150.00	150.00	4,449.37	6,800.00	2,350.63	6,800.00
07900-00(HOLIDAY DECORATIONS		.00	.00	.00	.00	3,500.00	3,500.00	3,500.00
09550-00(FEDERAL INCOME TAX		.00	.00	.00	305.00	.00	(305.00)	.00

FLINTROCK FALLS AT HURST CREEK

INCOME/EXPENSE STATEMENT
Period: 12/01/16 to 12/31/16

Account	Description	Actual	Current Period		Actual	Year-To-Date		Yearly Budget
			Budget	Variance		Budget	Variance	

TOTAL EXPENSES	25,823.13	28,259.00	2,435.87	351,712.26	371,038.00	19,325.74	371,038.00
Current Year Net Income (loss)	(76,858.91)	(36,192.37)	(40,666.54)	14,145.84	18,872.00	(4,726.16)	18,872.00

=====