

FLINTROCK FALLS AT HURST CREEK

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Balance Sheet
As of 08/31/16

BALANCE SHEET ASSETS:

CASH:

CAB - CKG 272527253	\$ 9,157.88
CAB - MMA 272822565	211,554.40
CAB - RSV 272836043	32,417.97
CAB - ARCH 272836167	150,273.50
GREEN BK - RSV CD 9200180	225,703.23
FIRSTRUST - CD 9850408768	125,000.00
STERLING - RSV 6700304264	240,000.00

Subtotal Cash		\$ 994,106.98
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CURRENT ASSETS:

A/R - GENERAL ASSESSMENTS	\$ 15,734.40
A/R - COMPLIANCE OWNERS CHARGE	49.99
A/R - LOT CLEANUP FEE	700.13
A/R - NSF CHARGES	25.00
A/R - LATE FEE/INTEREST	988.85
A/R - LIEN/ATTORNEY FEE	888.50
A/R - MISCELLANEOUS	(9.13)

Subtotal Current Assets		\$ 18,377.74
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FIXED ASSETS:

PLANT, PROPERTY, & EQUIPMENT	\$ 3,381.00
ACCUMULATED DEPRECIATION	(3,381.00)

Subtotal Fixed Assets		\$.00
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TOTAL ASSETS		\$ 1,012,484.72
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LIABILITIES & EQUITY

CURRENT LIABILITIES:

ACCOUNTS PAYABLE	\$ 30.69
DEFERRED ASSESSMENTS	2,934.35
CONSTRUCTION DEPOSIT (HOMES)	84,500.00
PROPANE DEPOSIT	30,000.00
FENCE DEPOSITS	3,750.00
LANDSCAPE DEPOSITS	17,000.00
POOL DEPOSITS	6,000.00
OTHER CONSTRUCTION DEPOSITS	19,000.00

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As of 08/31/16

Subtotal Current Liabilities		\$ 163,215.04
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EQUITY:

CAPITAL CONTRIBUTIONS	\$ 40,088.51
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RETAINED EARNINGS (OPERATING)	459.26
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RETAINED EARNINGS (RESERVE)	498,838.25
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Current Year Net Income/(Loss)	
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GENERAL OPERATING (000)	190,550.71
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CAPITAL RESERVE (001)	119,332.95
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Subtotal Equity		\$ 849,269.68
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TOTAL LIABILITIES & EQUITY		\$ 1,012,484.72
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