

Flintrock at Hurst Creek Property Owners' Association

Schedule of Revenues and Expenses - Actual vs. Budget (Accrual)

Operating Fund

(Amounts rounded to nearest dollar)

	Month Ending 03/31/2024				YTD 03/31/2024				Budget		
	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Annual	\$ Remaining	Rem %
Revenues											
Regular Assessments											
Homeowner Assessments	60,845	60,697	148	0%	181,638	182,091	(453)	0%	728,360	546,722	75%
Other Assessments											
Working Capital Assessment	600	400	200	50%	1,800	1,200	600	50%	4,800	3,000	63%
Assessment Allocation											
Assessment Allocation	(4,167)	(4,167)	0	0%	(12,501)	(12,501)	0	0%	(50,000)	(37,499)	75%
Other Income											
Collection Income	0	275	(275)	(100%)	0	825	(825)	(100%)	3,300	3,300	100%
Damage Reimbursements	0	375	(375)	(100%)	0	1,125	(1,125)	(100%)	4,500	4,500	100%
Hills CC Road Contribution	1,500	1,500	0	0%	4,500	4,500	0	0%	18,000	13,500	75%
Penalties and Interest	25	0	25	100%	125	0	125	100%	0	(125)	0%
Architectural Review Fees	950	500	450	90%	1,100	1,500	(400)	(27%)	6,000	4,900	82%
Compliance Fees	1,000	0	1,000	100%	0	0	0	0%	0	0	0%
Fines	0	0	0	0%	100	0	100	100%	0	(100)	0%
Interest Income	342	314	28	9%	947	942	5	1%	3,768	2,821	75%
RFID Income	320	600	(280)	(47%)	1,025	1,800	(775)	(43%)	7,200	6,175	86%
TOTAL Other Income	4,137	3,564	573	16%	7,797	10,692	(2,895)	(27%)	42,768	34,971	82%
TOTAL Revenues	61,414	60,494	920	2%	178,734	181,482	(2,748)	(2%)	725,928	547,194	75%
Expenses											
Operating Expenses											
Direct Operating Expenses											
Electricity											
Electricity - General	253	463	210	45%	1,585	1,389	(196)	(14%)	5,554	3,968	71%
Landscape Maintenance											
Landscape Service Contract	7,368	7,513	145	2%	21,755	22,539	784	3%	90,154	68,399	76%
Materials	0	18	18	100%	0	54	54	100%	216	216	100%
Projects	(3,397)	6,000	9,397	157%	9,077	6,000	(3,077)	(51%)	24,000	14,923	62%
Irrigation Repairs	4,681	2,592	(2,089)	(81%)	5,358	2,592	(2,766)	(107%)	10,368	5,010	48%
TOTAL Landscape Maintenance	8,652	16,123	7,471	46%	36,190	31,185	(5,005)	(16%)	124,738	88,548	71%
Repairs and Maint											
Entr. Gates/Guardhouse	4,304	4,578	274	6%	13,465	13,734	269	2%	54,936	41,471	75%
Fences	0	30	30	100%	0	90	90	100%	360	360	100%
Flags and Flagpoles(s)	476	100	(376)	(376%)	969	300	(669)	(223%)	1,200	231	19%

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General Repairs	50	125	75	60%	225	375	150	40%	1,500	1,275	85%
Janitorial Services	714	172	(542)	(315%)	862	516	(346)	(67%)	2,064	1,202	58%
Lights and Electrical	0	142	142	100%	1,360	426	(934)	(219%)	1,700	340	20%
Signage	58	167	109	65%	58	501	443	88%	2,000	1,942	97%
Supplies/Cleaning	0	37	37	100%	260	111	(149)	(134%)	450	190	42%
TOTAL Repairs and Maint	5,603	5,351	(252)	(5%)	17,200	16,053	(1,147)	(7%)	64,210	47,010	73%
Safety & Security											
Access Card Keys	0	527	527	100%	852	1,581	729	46%	6,324	5,472	87%
Security and Patrols	20,051	23,750	3,699	16%	60,810	71,250	10,440	15%	285,000	224,190	79%
Security Monitoring Service	1,456	1,450	(6)	0%	4,367	4,350	(17)	0%	17,400	13,033	75%
TOTAL Safety & Security	21,506	25,727	4,221	16%	66,029	77,181	11,152	14%	308,724	242,695	79%
Exterminating											
Exterminating	40	40	0	(1%)	121	120	(1)	(1%)	484	363	75%
Taxes											
Real Property	0	0	0	0%	0	2,200	2,200	100%	2,200	2,200	100%
Telephone											
Telephone	696	1,120	424	38%	3,213	3,360	147	4%	13,440	10,227	76%
Water and Wastewater											
Water and Wastewater	248	1,481	1,233	83%	102	4,443	4,341	98%	17,772	17,669	99%
TOTAL Direct Operating Expenses	36,999	50,305	13,306	26%	124,441	135,931	11,490	8%	537,121	412,680	77%
Admin Expenses											
Professional Fees											
Legal Fees	1,613	1,583	(30)	(2%)	1,871	4,749	2,878	61%	19,000	17,129	90%
Bad Debts											
Bad Debt Expense	0	0	0	0%	162	0	(162)	(100%)	0	(162)	0%
General Events											
Annual Meeting	396	0	(396)	(100%)	878	1,200	322	27%	1,200	322	27%
Holiday Decorations	0	458	458	100%	0	1,374	1,374	100%	5,500	5,500	100%
Homeowner Activities	52	0	(52)	(100%)	352	0	(352)	(100%)	0	(352)	0%
Social Events	3,000	5,285	2,285	43%	3,300	5,285	1,985	38%	15,855	12,555	79%
TOTAL General Events	3,448	5,743	2,295	40%	4,530	7,859	3,329	42%	22,555	18,025	80%
Association Communications											
Website	0	32	32	100%	0	96	96	100%	384	384	100%
Insurance											

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Crime	54	14	(40)	(283%)	118	42	(76)	(182%)	162	44	27%
Directors and Officers	150	93	(57)	(61%)	299	279	(20)	(7%)	1,111	812	73%
General, Property & Liability	769	458	(311)	(68%)	1,995	1,374	(621)	(45%)	5,491	3,496	64%
Insurance	0	147	147	100%	0	441	441	100%	1,760	1,760	100%
Umbrella	330	231	(99)	(43%)	947	693	(254)	(37%)	2,771	1,823	66%
Worker's Compensation	28	29	2	5%	83	87	5	5%	349	267	76%
TOTAL Insurance	1,330	972	(358)	(37%)	3,442	2,916	(526)	(18%)	11,644	8,202	70%
Management Fees											
Management Contract	1,607	1,269	(338)	(27%)	4,821	3,807	(1,014)	(27%)	15,228	10,407	68%
Administration Expenses											
Computer Software Subscription	67	29	(38)	(133%)	238	87	(151)	(173%)	348	110	32%
Internet Access	360	630	270	43%	1,145	1,890	745	39%	7,560	6,415	85%
Miscellaneous	571	275	(296)	(108%)	1,526	825	(701)	(85%)	3,300	1,774	54%
Office Supplies	113	100	(13)	(13%)	203	300	97	32%	1,200	997	83%
Postage	22	33	11	33%	54	99	45	45%	400	346	86%
Printing and Copying	0	3	3	100%	5	9	4	40%	40	35	86%
TOTAL Administration Expenses	1,134	1,070	(64)	(6%)	3,172	3,210	38	1%	12,848	9,676	75%
Compensation											
Compensation	8,810	8,929	119	1%	26,710	26,787	77	0%	107,148	80,438	75%
TOTAL Admin Expenses	17,942	19,598	1,656	8%	44,708	49,424	4,717	10%	188,807	144,100	76%
TOTAL Operating Expenses	54,942	69,903	14,961	21%	169,148	185,355	16,207	9%	725,928	556,780	77%
TOTAL Expenses	54,942	69,903	14,961	21%	169,148	185,355	16,207	9%	725,928	556,780	77%
NET SURPLUS (DEFICIT)	6,473	(9,409)	15,882	(169%)	9,586	(3,873)	13,459	(347%)	0	(9,586)	>999%

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