

Flintrock at Hurst Creek Property Owners' Association

Schedule of Revenues and Expenses - Actual vs. Budget (Accrual)

Replacement Fund

(Amounts rounded to nearest dollar)

	Month Ending 05/31/2023				YTD 05/31/2023				Budget		
	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Annual	\$ Remaining	Rem %
Revenues											
Other Assessments											
Reserve Fund Fee	0	617	(617)	(100%)	1,200	3,085	(1,885)	(61%)	7,400	6,200	84%
Assessment Allocation											
Assessment Allocation	7,804	3,161	4,643	147%	7,804	15,805	(8,001)	(51%)	37,928	30,124	79%
Other Income											
Interest Income	2,097	417	1,680	403%	9,246	2,085	7,161	343%	5,000	(4,246)	(85%)
TOTAL Other Income	2,097	417	1,680	403%	9,246	2,085	7,161	343%	5,000	(4,246)	(85%)
TOTAL Revenues	9,901	4,195	5,706	136%	18,250	20,975	(2,725)	(13%)	50,328	32,078	64%
Expenses											
Capital Expenses											
Reserve Expenses											
Entrance Gate(s)/Guardhouse	0	1,033	1,033	100%	0	5,165	5,165	100%	12,400	12,400	100%
Walls and Fences	18,250	0	(18,250)	(100%)	18,250	0	(18,250)	(100%)	0	(18,250)	0%
TOTAL Reserve Expenses	18,250	1,033	(17,217)	(>999%)	18,250	5,165	(13,085)	(253%)	12,400	(5,850)	(47%)
TOTAL Capital Expenses	18,250	1,033	(17,217)	(>999%)	18,250	5,165	(13,085)	(253%)	12,400	(5,850)	(47%)
TOTAL Expenses	18,250	1,033	(17,217)	(>999%)	18,250	5,165	(13,085)	(253%)	12,400	(5,850)	(47%)
NET SURPLUS (DEFICIT)	(8,349)	3,162	(11,511)	(364%)	0	15,810	(15,810)	(100%)	37,928	37,928	100%