

Flintrock at Hurst Creek Property Owners' Association

Schedule of Revenues and Expenses - Actual vs. Budget (Accrual)

Operating Fund

(Amounts rounded to nearest dollar)

| | Month Ending 05/31/2022 | | | | YTD 05/31/2022 | | | | Budget | | |
|------------------------------------|----------------------------|----------------|----------------|--------------|-------------------|-----------------|----------------|--------------|-----------------|-----------------|------------|
| | \$ Actual | \$ Budget | \$ Variance | Var % | \$ Actual | \$ Budget | \$ Variance | Var % | \$ Annual | \$ Remaining | Rem % |
| Revenues | | | | | | | | | | | |
| Regular Assessments | | | | | | | | | | | |
| Full Rate | 47,947 | 47,947 | 0 | 0% | 239,733 | 239,735 | (2) | 0% | 575,360 | 335,627 | 58% |
| TOTAL Regular Assessments | 47,947 | 47,947 | 0 | 0% | 239,733 | 239,735 | (2) | 0% | 575,360 | 335,627 | 58% |
| Other Assessments | | | | | | | | | | | |
| Working Capital Assessment | 1,200 | 0 | 1,200 | 100% | 3,600 | 0 | 3,600 | 100% | 0 | (3,600) | 0% |
| TOTAL Other Assessments | 1,200 | 0 | 1,200 | 100% | 3,600 | 0 | 3,600 | 100% | 0 | (3,600) | 0% |
| Assessment Allocation | | | | | | | | | | | |
| Assessment Allocation | (4,451) | (4,451) | 0 | 0% | (22,256) | (22,256) | 0 | 0% | (53,414) | (31,158) | 58% |
| TOTAL Assessment Allocation | (4,451) | (4,451) | 0 | 0% | (22,256) | (22,256) | 0 | 0% | (53,414) | (31,158) | 58% |
| Other Income | | | | | | | | | | | |
| Collection Income | 0 | 0 | 0 | 0% | 240 | 0 | 240 | 100% | 0 | (240) | 0% |
| Damage Reimbursements | 0 | 417 | (417) | (100%) | 0 | 2,084 | (2,084) | (100%) | 5,000 | 5,000 | 100% |
| Hills CC Road Contribution | 1,333 | 1,333 | 0 | 0% | 6,665 | 6,667 | (2) | 0% | 16,000 | 9,335 | 58% |
| Maintenance Labor Reimbursement | 125 | 0 | 125 | 100% | 125 | 0 | 125 | 100% | 0 | (125) | 0% |
| Prior Year Activity | 0 | 0 | 0 | 0% | (1,553) | 0 | (1,553) | (100%) | 0 | 1,553 | 100% |
| Penalties and Interest | 25 | 0 | 25 | 100% | 150 | 0 | 150 | 100% | 0 | (150) | 0% |
| Architectural Review Fees | 4,075 | 750 | 3,325 | 443% | 5,975 | 3,750 | 2,225 | 59% | 9,000 | 3,025 | 34% |
| Fines | 0 | 0 | 0 | 0% | 275 | 0 | 275 | 100% | 0 | (275) | 0% |
| Interest Income | 154 | 333 | (179) | (54%) | 1,289 | 1,667 | (378) | (23%) | 4,000 | 2,711 | 68% |
| RFID Income | 710 | 1,167 | (457) | (39%) | 4,540 | 5,833 | (1,293) | (22%) | 14,000 | 9,460 | 68% |
| TOTAL Other Income | 6,422 | 4,000 | 2,422 | 61% | 17,706 | 20,000 | (2,295) | (11%) | 48,000 | 30,294 | 63% |
| TOTAL Revenues | 51,117 | 47,496 | 3,622 | 8% | 238,783 | 237,479 | 1,304 | 1% | 569,946 | 331,163 | 58% |
| Expenses | | | | | | | | | | | |
| Operating Expenses | | | | | | | | | | | |
| Direct Operating Expenses | | | | | | | | | | | |
| Electricity | | | | | | | | | | | |
| Electricity - General | 416 | 448 | 32 | 7% | 1,951 | 2,240 | 289 | 13% | 5,375 | 3,423 | 64% |
| TOTAL Electricity | 416 | 448 | 32 | 7% | 1,951 | 2,240 | 289 | 13% | 5,375 | 3,423 | 64% |
| Landscape Maintenance | | | | | | | | | | | |
| Landscape Service Contract | 10,816 | 7,609 | (3,207) | (42%) | 37,437 | 38,045 | 608 | 2% | 91,308 | 53,871 | 59% |
| Projects | 1,276 | 2,500 | 1,224 | 49% | 11,546 | 12,500 | 954 | 8% | 30,000 | 18,454 | 62% |
| Irrigation Repairs | 328 | 833 | 505 | 61% | 3,216 | 4,165 | 949 | 23% | 10,000 | 6,784 | 68% |
| TOTAL Landscape Maintenance | 12,420 | 10,942 | (1,478) | (14%) | 52,199 | 54,710 | 2,511 | 5% | 131,308 | 79,109 | 60% |

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(Amounts rounded to nearest dollar)

| | Month Ending 05/31/2022 | | | | YTD 05/31/2022 | | | | Budget | | |
|--|----------------------------|---------------|---------------|---------------|-------------------|----------------|----------------|---------------|----------------|----------------|--------------|
| | \$ Actual | \$ Budget | \$ Variance | Var % | \$ Actual | \$ Budget | \$ Variance | Var % | \$ Annual | \$ Remaining | Rem % |
| Repairs and Maint | | | | | | | | | | | |
| Entr. Gates/Guardhouse | 1,602 | 1,667 | 65 | 4% | 4,879 | 8,335 | 3,456 | 41% | 20,000 | 15,121 | 76% |
| Fences | 0 | 67 | 67 | 100% | 0 | 335 | 335 | 100% | 800 | 800 | 100% |
| Flags and Flagpoles(s) | 0 | 83 | 83 | 100% | 185 | 415 | 230 | 55% | 1,000 | 815 | 81% |
| Janitorial Services | 164 | 135 | (29) | (21%) | 419 | 675 | 256 | 38% | 1,620 | 1,201 | 74% |
| Signage | 35 | 42 | 7 | 16% | 530 | 208 | (321) | (154%) | 500 | (30) | (6%) |
| Streets | 50 | 1,667 | 1,617 | 97% | 525 | 8,333 | 7,808 | 94% | 20,000 | 19,475 | 97% |
| Supplies/Cleaning | 0 | 83 | 83 | 100% | 810 | 415 | (395) | (95%) | 1,000 | 190 | 19% |
| TOTAL Repairs and Maint | 1,851 | 3,743 | 1,893 | 51% | 7,348 | 18,717 | 11,368 | 61% | 44,920 | 37,572 | 84% |
| Safety & Security | | | | | | | | | | | |
| Access Card Keys | 1,420 | 125 | (1,295) | (>999%) | 2,377 | 625 | (1,752) | (280%) | 1,500 | (877) | (58%) |
| Other | 70 | 0 | (70) | (100%) | 70 | 0 | (70) | (100%) | 0 | (70) | 0% |
| Security and Patrols | 2,463 | 16,667 | 14,204 | 85% | 71,584 | 83,335 | 11,751 | 14% | 200,000 | 128,416 | 64% |
| Security Monitoring Service | 1,409 | 1,410 | 1 | 0% | 7,046 | 7,050 | 5 | 0% | 16,920 | 9,875 | 58% |
| TOTAL Safety & Security | 5,362 | 18,202 | 12,840 | 71% | 81,077 | 91,010 | 9,933 | 11% | 218,420 | 137,343 | 63% |
| Exterminating | | | | | | | | | | | |
| Exterminating | 81 | 40 | (41) | (103%) | 234 | 200 | (34) | (17%) | 480 | 246 | 51% |
| TOTAL Exterminating | 81 | 40 | (41) | (103%) | 234 | 200 | (34) | (17%) | 480 | 246 | 51% |
| Taxes & Insurance | | | | | | | | | | | |
| Income Taxes | 0 | 300 | 300 | 100% | 42 | 1,500 | 1,458 | 97% | 3,600 | 3,558 | 99% |
| Real Property | 0 | 150 | 150 | 100% | 827 | 750 | (77) | (10%) | 1,800 | 973 | 54% |
| TOTAL Taxes & Insurance | 0 | 450 | 450 | 100% | 869 | 2,250 | 1,381 | 61% | 5,400 | 4,531 | 84% |
| Telephone | | | | | | | | | | | |
| Telephone | 1,009 | 250 | (759) | (304%) | 4,657 | 1,250 | (3,407) | (273%) | 3,000 | (1,657) | (55%) |
| TOTAL Telephone | 1,009 | 250 | (759) | (304%) | 4,657 | 1,250 | (3,407) | (273%) | 3,000 | (1,657) | (55%) |
| Water and Wastewater | | | | | | | | | | | |
| Water and Wastewater | 1,637 | 958 | (679) | (71%) | 2,809 | 4,790 | 1,981 | 41% | 11,500 | 8,691 | 76% |
| TOTAL Water and Wastewater | 1,637 | 958 | (679) | (71%) | 2,809 | 4,790 | 1,981 | 41% | 11,500 | 8,691 | 76% |
| TOTAL Direct Operating Expenses | 22,776 | 35,033 | 12,257 | 35% | 151,143 | 175,167 | 24,023 | 14% | 420,402 | 269,259 | 64% |
| Admin Expenses | | | | | | | | | | | |
| Professional Fees | | | | | | | | | | | |
| Auditing | 175 | 292 | 117 | 40% | 175 | 1,460 | 1,285 | 88% | 3,500 | 3,325 | 95% |
| Doc Prep Filing | 0 | 18 | 18 | 100% | 0 | 90 | 90 | 100% | 220 | 220 | 100% |
| Legal Fees | 838 | 1,250 | 412 | 33% | 2,068 | 6,250 | 4,182 | 67% | 15,000 | 12,932 | 86% |

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(Amounts rounded to nearest dollar)

| | Month Ending 05/31/2022 | | | | YTD 05/31/2022 | | | | Budget | | |
|---|----------------------------|-----------|-------------|--------|-------------------|-----------|-------------|--------|-----------|--------------|--------|
| | \$ Actual | \$ Budget | \$ Variance | Var % | \$ Actual | \$ Budget | \$ Variance | Var % | \$ Annual | \$ Remaining | Rem % |
| TOTAL Professional Fees | 1,013 | 1,560 | 547 | 35% | 2,243 | 7,800 | 5,557 | 71% | 18,720 | 16,477 | 88% |
| Bad Debts | | | | | | | | | | | |
| Bad Debts | 0 | 83 | 83 | 100% | 0 | 415 | 415 | 100% | 1,000 | 1,000 | 100% |
| TOTAL Bad Debts | 0 | 83 | 83 | 100% | 0 | 415 | 415 | 100% | 1,000 | 1,000 | 100% |
| Collection Expense | | | | | | | | | | | |
| Collection Expense | 164 | 125 | (39) | (32%) | 1,198 | 625 | (573) | (92%) | 1,500 | 302 | 20% |
| TOTAL Collection Expense | 164 | 125 | (39) | (32%) | 1,198 | 625 | (573) | (92%) | 1,500 | 302 | 20% |
| Homeowner Activities | | | | | | | | | | | |
| Annual Meeting | 12 | 150 | 138 | 92% | (29) | 750 | 779 | 104% | 1,800 | 1,829 | 102% |
| Holiday Decorations | 0 | 417 | 417 | 100% | 0 | 2,085 | 2,085 | 100% | 5,000 | 5,000 | 100% |
| Social Events | 1,120 | 733 | (387) | (53%) | 4,279 | 3,665 | (614) | (17%) | 8,800 | 4,521 | 51% |
| TOTAL Homeowner Activities | 1,132 | 1,300 | 168 | 13% | 4,250 | 6,500 | 2,250 | 35% | 15,600 | 11,350 | 73% |
| Association Communications | | | | | | | | | | | |
| Website | 44 | 0 | (44) | (100%) | 227 | 600 | 373 | 62% | 600 | 373 | 62% |
| TOTAL Association Communications | 44 | 0 | (44) | (100%) | 227 | 600 | 373 | 62% | 600 | 373 | 62% |
| Insurance & Taxes | | | | | | | | | | | |
| Directors and Officers | 134 | 133 | (1) | 0% | 662 | 665 | 3 | 0% | 1,600 | 938 | 59% |
| General, Property & Liability | 671 | 650 | (21) | (3%) | 1,829 | 3,250 | 1,421 | 44% | 7,800 | 5,971 | 77% |
| Umbrella | 153 | 167 | 14 | 8% | 274 | 835 | 561 | 67% | 2,000 | 1,726 | 86% |
| Worker's Compensation | 28 | 30 | 3 | 8% | 138 | 150 | 13 | 8% | 360 | 223 | 62% |
| TOTAL Insurance & Taxes | 986 | 980 | (6) | (1%) | 2,903 | 4,900 | 1,997 | 41% | 11,760 | 8,857 | 75% |
| Management Fees | | | | | | | | | | | |
| Management Contract | 1,054 | 1,168 | 114 | 10% | 5,538 | 5,840 | 302 | 5% | 14,016 | 8,478 | 60% |
| TOTAL Management Fees | 1,054 | 1,168 | 114 | 10% | 5,538 | 5,840 | 302 | 5% | 14,016 | 8,478 | 60% |
| Administration Expenses | | | | | | | | | | | |
| Computer Software Subscription | 0 | 17 | 17 | 100% | 875 | 83 | (791) | (949%) | 200 | (674) | (337%) |
| Internet Access | 691 | 167 | (525) | (315%) | 2,321 | 833 | (1,487) | (178%) | 2,000 | (321) | (16%) |
| Miscellaneous | 549 | 0 | (549) | (100%) | 2,552 | 0 | (2,552) | (100%) | 0 | (2,552) | 0% |
| Office Supplies | 122 | 77 | (45) | (59%) | 701 | 385 | (316) | (82%) | 925 | 224 | 24% |
| Postage | 27 | 105 | 78 | 74% | 77 | 523 | 446 | 85% | 1,256 | 1,179 | 94% |
| Printing and Copying | 0 | 50 | 50 | 100% | 1,253 | 250 | (1,003) | (401%) | 600 | (653) | (109%) |
| TOTAL Administration Expenses | 1,389 | 415 | (974) | (235%) | 7,779 | 2,075 | (5,704) | (275%) | 4,981 | (2,798) | (56%) |
| Compensation | | | | | | | | | | | |

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(Amounts rounded to nearest dollar)

| | Month Ending 05/31/2022 | | | | YTD 05/31/2022 | | | | Budget | | |
|---------------------------------|----------------------------|-----------|-------------|-------|-------------------|-----------|-------------|---------|-----------|--------------|---------|
| | \$ Actual | \$ Budget | \$ Variance | Var % | \$ Actual | \$ Budget | \$ Variance | Var % | \$ Annual | \$ Remaining | Rem % |
| Compensation | 543 | 6,780 | 6,237 | 92% | 35,661 | 33,900 | (1,761) | (5%) | 81,366 | 45,705 | 56% |
| TOTAL Compensation | 543 | 6,780 | 6,237 | 92% | 35,661 | 33,900 | (1,761) | (5%) | 81,366 | 45,705 | 56% |
| TOTAL Admin Expenses | 6,325 | 12,411 | 6,086 | 49% | 59,798 | 62,655 | 2,857 | 5% | 149,543 | 89,745 | 60% |
| TOTAL Operating Expenses | 29,101 | 47,444 | 18,344 | 39% | 210,942 | 237,822 | 26,880 | 11% | 569,946 | 359,004 | 63% |
| TOTAL Expenses | 29,101 | 47,444 | 18,344 | 39% | 210,942 | 237,822 | 26,880 | 11% | 569,946 | 359,004 | 63% |
| NET SURPLUS (DEFICIT) | 22,017 | 51 | 21,965 | >999% | 27,841 | (342) | 28,184 | (>999%) | 1 | (27,841) | (>999%) |