

Flintrock at Hurst Creek Property Owners' Association

Schedule of Revenues and Expenses - Actual vs. Budget (Accrual)

Operating Fund

(Amounts rounded to nearest dollar)

| | Month Ending 05/31/2021 | | | | YTD 05/31/2021 | | | | Budget | | |
|--------------------------------------|----------------------------|----------------|--------------|-------------|-------------------|-----------------|---------------|-------------|-----------------|-----------------|------------|
| | \$ Actual | \$ Budget | \$ Variance | Var % | \$ Actual | \$ Budget | \$ Variance | Var % | \$ Annual | \$ Remaining | Rem % |
| Revenues | | | | | | | | | | | |
| Regular Assessments | | | | | | | | | | | |
| Full Rate | 47,947 | 47,947 | 0 | 0% | 239,733 | 239,733 | 0 | 0% | 575,360 | 335,627 | 58% |
| TOTAL Regular Assessments | 47,947 | 47,947 | 0 | 0% | 239,733 | 239,733 | 0 | 0% | 575,360 | 335,627 | 58% |
| Other Assessments | | | | | | | | | | | |
| Working Capital Assessment | 1,200 | 600 | 600 | 100% | 4,000 | 3,000 | 1,000 | 33% | 7,200 | 3,200 | 44% |
| TOTAL Other Assessments | 1,200 | 600 | 600 | 100% | 4,000 | 3,000 | 1,000 | 33% | 7,200 | 3,200 | 44% |
| Assessment Allocation | | | | | | | | | | | |
| Assessment Allocation | (4,451) | (4,451) | 0 | 0% | (22,255) | (22,255) | 0 | 0% | (53,414) | (31,159) | 58% |
| TOTAL Assessment Allocation | (4,451) | (4,451) | 0 | 0% | (22,255) | (22,255) | 0 | 0% | (53,414) | (31,159) | 58% |
| Other Income | | | | | | | | | | | |
| Damage Reimbursements | 350 | 2,000 | (1,650) | (83%) | 350 | 10,000 | (9,650) | (97%) | 24,000 | 23,650 | 99% |
| Penalties and Interest | 110 | 0 | 110 | 100% | 1,625 | 0 | 1,625 | 100% | 0 | (1,625) | 0% |
| POA Contribution | 1,250 | 1,250 | 0 | 0% | 6,250 | 6,250 | 0 | 0% | 15,000 | 8,750 | 58% |
| Architectural Review Fees | 3,400 | 250 | 3,150 | >999% | 7,300 | 1,250 | 6,050 | 484% | 3,000 | (4,300) | (143%) |
| Compliance Fees | 1,000 | 0 | 1,000 | 100% | 13,000 | 0 | 13,000 | 100% | 0 | (13,000) | 0% |
| Interest Income | 0 | 250 | (250) | (100%) | 0 | 1,250 | (1,250) | (100%) | 3,000 | 3,000 | 100% |
| RFID Income | 3,361 | 420 | 2,941 | 700% | 5,726 | 2,100 | 3,626 | 173% | 5,040 | (686) | (14%) |
| TOTAL Other Income | 9,472 | 4,170 | 5,302 | 127% | 34,252 | 20,850 | 13,402 | 64% | 50,040 | 15,788 | 32% |
| TOTAL Revenues | 54,168 | 48,266 | 5,902 | 12% | 255,730 | 241,328 | 14,402 | 6% | 579,186 | 323,456 | 56% |
| Expenses | | | | | | | | | | | |
| Operating Expenses | | | | | | | | | | | |
| Direct Operating Expenses | | | | | | | | | | | |
| Electricity | | | | | | | | | | | |
| Electricity - General | 476 | 500 | 24 | 5% | 1,910 | 1,875 | (35) | (2%) | 5,375 | 3,465 | 64% |
| TOTAL Electricity | 476 | 500 | 24 | 5% | 1,910 | 1,875 | (35) | (2%) | 5,375 | 3,465 | 64% |
| Landscape Maintenance | | | | | | | | | | | |
| Landscape Service Contract | 7,608 | 7,609 | 1 | 0% | 38,042 | 38,045 | 3 | 0% | 91,308 | 53,266 | 58% |
| Projects | 0 | 5,000 | 5,000 | 100% | 2,739 | 20,000 | 17,261 | 86% | 32,292 | 29,553 | 92% |
| Irrigation Repairs | 810 | 900 | 90 | 10% | 6,616 | 3,225 | (3,391) | (105%) | 8,925 | 2,309 | 26% |
| TOTAL Landscape Maintenance | 8,418 | 13,509 | 5,091 | 38% | 47,396 | 61,270 | 13,874 | 23% | 132,525 | 85,129 | 64% |
| Repairs and Maintenance Lodge | | | | | | | | | | | |
| Entr. Gates/Guardhouse | 370 | 0 | (370) | (100%) | 14,399 | 15,000 | 601 | 4% | 30,000 | 15,601 | 52% |
| Fences | 0 | 0 | 0 | 0% | 789 | 400 | (389) | (97%) | 800 | 11 | 1% |

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| | Month Ending 05/31/2021 | | | | YTD 05/31/2021 | | | | Budget | | |
|--|----------------------------|---------------|----------------|---------------|-------------------|----------------|----------------|--------------|----------------|----------------|--------------|
| | \$ Actual | \$ Budget | \$ Variance | Var % | \$ Actual | \$ Budget | \$ Variance | Var % | \$ Annual | \$ Remaining | Rem % |
| Flags and Flagpoles(s) | 0 | 0 | 0 | 0% | 146 | 400 | 254 | 63% | 1,000 | 854 | 85% |
| Janitorial | 0 | 135 | 135 | 100% | 0 | 675 | 675 | 100% | 1,620 | 1,620 | 100% |
| Lights and Electrical | 0 | 0 | 0 | 0% | 0 | 600 | 600 | 100% | 1,800 | 1,800 | 100% |
| Signage | 95 | 0 | (95) | (100%) | 190 | 1,000 | 810 | 81% | 1,000 | 810 | 81% |
| Streets | 0 | 10,000 | 10,000 | 100% | 0 | 20,000 | 20,000 | 100% | 40,000 | 40,000 | 100% |
| Supplies/Cleaning | 0 | 345 | 345 | 100% | (11) | 1,725 | 1,736 | 101% | 4,140 | 4,151 | 100% |
| TOTAL Repairs and Maintenance | 465 | 10,480 | 10,015 | 96% | 15,513 | 39,800 | 24,287 | 61% | 80,360 | 64,847 | 81% |
| Lodge | | | | | | | | | | | |
| Security and Patrols | | | | | | | | | | | |
| Access Card Keys | 0 | 125 | 125 | 100% | 4,311 | 625 | (3,686) | (590%) | 1,500 | (2,811) | (187%) |
| Security and Patrols | 14,362 | 14,000 | (362) | (3%) | 68,867 | 70,000 | 1,133 | 2% | 170,000 | 101,133 | 59% |
| Security Monitoring Service | 1,409 | 1,410 | 1 | 0% | 7,046 | 7,050 | 5 | 0% | 16,920 | 9,875 | 58% |
| TOTAL Security and Patrols | 15,771 | 15,535 | (236) | (2%) | 80,224 | 77,675 | (2,549) | (3%) | 188,420 | 108,196 | 57% |
| Exterminating | | | | | | | | | | | |
| Exterminating | 0 | 0 | 0 | 0% | 113 | 240 | 127 | 53% | 480 | 367 | 77% |
| TOTAL Exterminating | 0 | 0 | 0 | 0% | 113 | 240 | 127 | 53% | 480 | 367 | 77% |
| Taxes & Insurance | | | | | | | | | | | |
| Income Taxes | 0 | 0 | 0 | 0% | 0 | 0 | 0 | 0% | 3,600 | 3,600 | 100% |
| Real Property | 0 | 0 | 0 | 0% | 0 | 1,800 | 1,800 | 100% | 1,800 | 1,800 | 100% |
| TOTAL Taxes & Insurance | 0 | 0 | 0 | 0% | 0 | 1,800 | 1,800 | 100% | 5,400 | 5,400 | 100% |
| Telephone | | | | | | | | | | | |
| Telephone | 1,294 | 945 | (349) | (37%) | 5,563 | 4,725 | (838) | (18%) | 11,340 | 5,777 | 51% |
| TOTAL Telephone | 1,294 | 945 | (349) | (37%) | 5,563 | 4,725 | (838) | (18%) | 11,340 | 5,777 | 51% |
| Water and Wastewater | | | | | | | | | | | |
| Water and Wastewater | 485 | 1,100 | 615 | 56% | 1,485 | 4,350 | 2,865 | 66% | 11,725 | 10,240 | 87% |
| TOTAL Water and Wastewater | 485 | 1,100 | 615 | 56% | 1,485 | 4,350 | 2,865 | 66% | 11,725 | 10,240 | 87% |
| TOTAL Direct Operating Expenses | 26,909 | 42,069 | 15,160 | 36% | 152,204 | 191,735 | 39,531 | 21% | 435,625 | 283,421 | 65% |
| General and Administrative Expenses | | | | | | | | | | | |
| Professional Fees | | | | | | | | | | | |
| Auditing | 3,500 | 0 | (3,500) | (100%) | 3,500 | 3,500 | 0 | 0% | 3,500 | 0 | 0% |
| Doc Prep Filing | 0 | 50 | 50 | 100% | 0 | 70 | 70 | 100% | 220 | 220 | 100% |
| Legal Fees | 7,550 | 585 | (6,965) | (>999%) | 10,878 | 2,925 | (7,953) | (272%) | 7,020 | (3,858) | (55%) |
| Professional Fees | 0 | 500 | 500 | 100% | 0 | 1,000 | 1,000 | 100% | 2,000 | 2,000 | 100% |
| TOTAL Professional Fees | 11,050 | 1,135 | (9,915) | (874%) | 14,378 | 7,495 | (6,883) | (92%) | 12,740 | (1,638) | (13%) |

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|---|----------------------------|-----------|-------------|--------|-------------------|-----------|-------------|--------|-----------|--------------|--------|
| | \$ Actual | \$ Budget | \$ Variance | Var % | \$ Actual | \$ Budget | \$ Variance | Var % | \$ Annual | \$ Remaining | Rem % |
| Bad Debts | | | | | | | | | | | |
| Allowance for BD Adjustment | (4,500) | 0 | 4,500 | 100% | (4,500) | 0 | 4,500 | 100% | 0 | 4,500 | 100% |
| Bad Debts | 0 | 200 | 200 | 100% | 1,719 | 400 | (1,319) | (330%) | 800 | (919) | (115%) |
| TOTAL Bad Debts | (4,500) | 200 | 4,700 | >999% | (2,781) | 400 | 3,181 | 795% | 800 | 3,581 | 448% |
| Collection Expense | | | | | | | | | | | |
| Collection Expense | 0 | 40 | 40 | 100% | 1,584 | 200 | (1,384) | (692%) | 480 | (1,104) | (230%) |
| TOTAL Collection Expense | 0 | 40 | 40 | 100% | 1,584 | 200 | (1,384) | (692%) | 480 | (1,104) | (230%) |
| Homeowner Activities | | | | | | | | | | | |
| Annual Meeting | 0 | 0 | 0 | 0% | 1,735 | 300 | (1,435) | (478%) | 300 | (1,435) | (478%) |
| Holiday Decorations | 0 | 0 | 0 | 0% | 0 | 0 | 0 | 0% | 5,000 | 5,000 | 100% |
| Homeowner Activities | 16 | 0 | (16) | (100%) | 103 | 0 | (103) | (100%) | 0 | (103) | 0% |
| Social Events | 113 | 2,200 | 2,087 | 95% | 1,193 | 4,400 | 3,207 | 73% | 8,800 | 7,607 | 86% |
| TOTAL Homeowner Activities | 129 | 2,200 | 2,071 | 94% | 3,031 | 4,700 | 1,669 | 36% | 14,100 | 11,069 | 79% |
| Association Communications | | | | | | | | | | | |
| Website | 48 | 0 | (48) | (100%) | 224 | 500 | 276 | 55% | 1,000 | 776 | 78% |
| TOTAL Association Communications | 48 | 0 | (48) | (100%) | 224 | 500 | 276 | 55% | 1,000 | 776 | 78% |
| Insurance | | | | | | | | | | | |
| Directors and Officers | 128 | 130 | 2 | 2% | 635 | 650 | 15 | 2% | 1,560 | 925 | 59% |
| General, Property & Liability | 408 | 650 | 242 | 37% | 2,015 | 3,250 | 1,235 | 38% | 7,800 | 5,785 | 74% |
| Umbrella | 101 | 81 | (20) | (24%) | 486 | 406 | (80) | (20%) | 975 | 489 | 50% |
| Worker's Compensation | 28 | 30 | 3 | 8% | 138 | 150 | 13 | 8% | 360 | 223 | 62% |
| TOTAL Insurance | 664 | 891 | 228 | 26% | 3,274 | 4,456 | 1,183 | 27% | 10,695 | 7,421 | 69% |
| Management Fees | | | | | | | | | | | |
| Management Contract | 1,172 | 1,080 | (92) | (9%) | 5,862 | 5,400 | (462) | (9%) | 12,960 | 7,098 | 55% |
| TOTAL Management Fees | 1,172 | 1,080 | (92) | (9%) | 5,862 | 5,400 | (462) | (9%) | 12,960 | 7,098 | 55% |
| Administration Expenses | | | | | | | | | | | |
| Computer Software Subscription | 0 | 0 | 0 | 0% | 0 | 420 | 420 | 100% | 420 | 420 | 100% |
| Internet Access | 445 | 500 | 55 | 11% | 2,082 | 2,500 | 418 | 17% | 6,000 | 3,918 | 65% |
| Miscellaneous | 45 | 0 | (45) | (100%) | 972 | 0 | (972) | (100%) | 0 | (972) | 0% |
| Office Supplies | 0 | 50 | 50 | 100% | 0 | 450 | 450 | 100% | 925 | 925 | 100% |
| Postage | 0 | 50 | 50 | 100% | 106 | 480 | 374 | 78% | 1,505 | 1,399 | 93% |
| Printing and Copying | 0 | 50 | 50 | 100% | 0 | 250 | 250 | 100% | 600 | 600 | 100% |
| TOTAL Administration Expenses | 490 | 650 | 160 | 25% | 3,160 | 4,100 | 940 | 23% | 9,450 | 6,290 | 67% |

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|--|----------------------------|-----------|-------------|--------|-------------------|-----------|-------------|--------|-----------|--------------|---------|
| | \$ Actual | \$ Budget | \$ Variance | Var % | \$ Actual | \$ Budget | \$ Variance | Var % | \$ Annual | \$ Remaining | Rem % |
| Compensation | | | | | | | | | | | |
| Compensation | 6,719 | 6,778 | 59 | 1% | 31,043 | 33,890 | 2,847 | 8% | 81,336 | 50,293 | 62% |
| TOTAL Compensation | 6,719 | 6,778 | 59 | 1% | 31,043 | 33,890 | 2,847 | 8% | 81,336 | 50,293 | 62% |
| TOTAL General and Administrative Expenses | 15,772 | 12,974 | (2,798) | (22%) | 59,774 | 61,141 | 1,367 | 2% | 143,561 | 83,787 | 58% |
| TOTAL Operating Expenses | 42,681 | 55,043 | 12,362 | 22% | 211,978 | 252,876 | 40,898 | 16% | 579,186 | 367,208 | 63% |
| Other Expenses | | | | | | | | | | | |
| Federal Income Tax | 1,991 | 0 | (1,991) | (100%) | 1,991 | 0 | (1,991) | (100%) | 0 | (1,991) | 0% |
| TOTAL Reserve Contributions | 1,991 | 0 | (1,991) | (100%) | 1,991 | 0 | (1,991) | (100%) | 0 | (1,991) | 0% |
| TOTAL Expenses | 44,672 | 55,043 | 10,371 | 19% | 213,969 | 252,876 | 38,907 | 15% | 579,186 | 365,217 | 63% |
| NET SURPLUS (DEFICIT) | 9,496 | (6,778) | 16,273 | (240%) | 41,761 | (11,548) | 53,309 | (462%) | 0 | (41,761) | (>999%) |